



COLORADO COALITION FOR THE HOMELESS

coloradocoalition.org



ABOUT THIS PROJECT

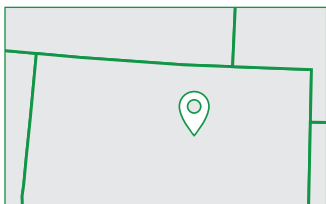
Colorado Coalition for the Homeless (CCH) is a leading housing organization that also operates a Federally Qualified Health Center and other mixed-use developments. It is a prior grantee of the foundation. This performance-based loan allows Colorado Coalition for the Homeless (CCH) to pursue multiple, concurrent opportunities including expanding health services, adding new housing units and increasing employment opportunities for homeless individuals and vulnerable families. This investment marks an evolution of the outcomes-based financing field and promotes further integration of health care and housing for homeless individuals and vulnerable families.

WHY WAS THIS NEEDED?

CHALLENGE: CCH serves a complicated and fragile population of homeless individuals and vulnerable families who face a myriad of issues: drug addition, mental illness, interactions with the criminal justice system and complicated health histories. After the passing of the Affordable Care Act, CCH needed to expand services to meet the needs of the growing population of insured patients. It also wanted to better integrate health and housing services.

RESPONSE: This performance-based loan allowed CCH to hire additional staff, including doctors, nurses, patient navigators and social workers at its health centers. It also allowed CCH to explore new housing development and economic stability opportunities for vulnerable families.

IMPACTED LOCATION



DENVER,
COLORADO

YEAR APPROVED

2013

TYPE OF TRANSACTION

PRI - LOAN

KRESGE PROGRAM

HEALTH AND
HUMAN SERVICES

AMOUNT OF INVESTMENT

\$3M

GRANT SUPPORT

\$400,000

TERM OF INVESTMENT

3 YEARS



ABOUT THE BORROWER

Colorado Coalition for the Homeless is a multi-service provider serving the metro-Denver region. It offers a continuum of programs and activities that address the emergency needs of families and individuals and focuses on the underlying issues that cause or extend homelessness, both at the community and the individual level. This continuum incorporates integrated health, mental health, oral health, substance abuse treatment, and social support services along with supportive affordable housing. CCH is also a leading developer, operator and manager of mixed use and supportive housing and operates a Federally Qualified Health Clinic and two satellite health centers.



“The families and individuals we serve need an array of coordinated services to address physical and mental health, substance abuse recovery, vocational services and supportive services. The patchwork of funding sources still leaves many gaps that are essential to this continuum of care.”

– John Parvensky, President & CEO

Key Considerations



Kimberlee Cornett

*Managing Director
Social Investment
Practice*

- » This investment capitalized a strong partner capable of accelerating several projects simultaneously.
- » Interest on the loan was tied to CCH's ability to improve outcomes across 12 metrics relating to health screening, health services and housing stability.
- » Investment required analysis of the organization's financial and staffing capacities and its ability to ramp up services to meet the needs of people newly insured under the Affordable Care Act.
- » We also wanted to understand what metrics were already being collected and where appropriate “stretch goals” for the organization could be established.
- » CCH was incentivized to meet 12 target objectives to have a portion of its accrued interest forgiven. It met 11 of 12 targets. The foundation then extended the term for repayment due to slower than anticipated revenue realized from expanding services and other demands for organizational investment.



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