Our primary investment objective is to preserve and grow our endowment by generating returns greater than our spending on grants, social investments, administrative costs and inflation. For the five years ending December 31, 2018, the endowment returned 6.7 percent annually, slightly below our spending plus inflation target of 6.8 percent.

**CAREERS IN INVESTMENT MANAGEMENT**

The Kresge Investment Analyst Program is a highly selective assignment for recent graduates who have earned a bachelor’s degree in business administration or finance. Typically two graduates are invited to the program annually for a three-year rotational assignment.

The program seeks the very brightest, creative and hardworking graduates and provides personal, one-on-one training and development by a performance-focused team of investment professionals. Throughout their assignment, investment analysts are given meaningful job assignments, take on progressively expansive responsibilities, and are provided opportunities to attend industry conferences and events.

Kresge's ultimate goal is to expose young professionals to the unique investment opportunities that exist in philanthropy while shaping the financial services industry's future leaders. At the conclusion of their assignments, Kresge investment analysts have gained the experience and exposure necessary to be accepted by top-tier graduate business schools or are recruited for their next position in the finance field.
INV1006-0220

Kresge offers a competitive salary and benefit package to investment analysts, including:

- Covering test fees and study materials for the CFA credential
- Comprehensive medical, dental and vision insurance
- Health Savings Account
- 401K savings plan
- 4 weeks of vacation & half-day Friday schedule during summer
- Daily breakfast, lunch and snacks
- Green and healthy work environment

ABOUT THE KRESGE FOUNDATION

The Kresge Foundation was founded in 1924 to promote human progress. Today, Kresge fulfills that mission by building and strengthening pathways to opportunity for low-income people in America’s cities, seeking to dismantle structural and systemic barriers to equality and justice. Using a full array of grant, loan, and other investment tools, Kresge invests more than $160 million annually to foster economic and social change. For more information visit kresge.org.

For questions about The Kresge Foundation Investment Analyst Program, contact careers@kresge.org.

STUDENT-MANAGED INVESTMENT FUNDS

To expose and attract Southeast Michigan talent to careers in philanthropic investing, The Kresge Foundation has established student-managed investment funds at both Oakland University and Wayne State University. Each $2 million fund complements an undergraduate course on the essentials of portfolio management, stock selection and portfolio evaluation, and provides students with real-world investment experience while exposing them to local career opportunities. The Oakland University initiative, which was launched in 2015, is already proving to be a success. Several students from its inaugural graduating class were offered junior positions within metro Detroit investment teams.

“Our Investment Office’s creativity to attract students to local careers in asset management, and university ingenuity to craft curriculum that prepares students for real-life opportunities, is a great example of how philanthropic capital can support communities.”

RIP RAPSON, PRESIDENT AND CEO

INVESTMENT OFFICE TEAM

| Robert Manilla | Rebecca Margavich |
| John Barker    | Christian Mucha  |
| Drew Dolan     | Evrard Ndongmo   |
| Alison Elgass  | Thomas Nowinski  |
| Jon Gentry     | Venus Phillips   |
| Elizabeth Goldsberry | Donna Snider   |

The Kresge Foundation
3215 W. Big Beaver Road
Troy, Michigan
248-643-9630

careers@kresge.org

@thekresgefoundation
@kresgeinvests
facebook.com/TheKresgeFoundation
youtube.com/TheKresgeFoundation

kresge.org
kresge.org/subscribe