Our primary investment objective is to preserve and grow our endowment by generating returns greater than our spending on grants, social investments, administrative costs and inflation. For the five years ending December 31, 2018, the endowment returned 6.7 percent annually, slightly below our spending plus inflation target of 6.8 percent.

CAREERS IN INVESTMENT MANAGEMENT
The Kresge Investment Analyst Program is a highly selective assignment for recent graduates who have earned a bachelor’s degree in business administration or finance. Typically two graduates are invited to the program annually for a three-year rotational assignment.

The program seeks the very brightest, creative and hardworking graduates and provides personal, one-on-one training and development by a performance-focused team of investment professionals. Throughout their assignment, investment analysts are given meaningful job assignments, take on progressively expansive responsibilities, and are provided opportunities to attend industry conferences and events.

Kresge’s ultimate goal is to expose young professionals to the unique investment opportunities that exist in philanthropy while shaping the financial services industry’s future leaders. At the conclusion of their assignments, Kresge investment analysts have gained the experience and exposure necessary to be accepted by top-tier graduate business schools or are recruited for their next position in the finance field.
Kresge offers a competitive salary and benefit package to investment analysts, including:

- Covering test fees and study materials for the CFA credential
- Comprehensive medical, dental and vision insurance
- Health Savings Account
- 401K savings plan
- 4 weeks of vacation & half-day Friday schedule during summer
- Daily breakfast, lunch and snacks
- Green and healthy work environment

ABOUT THE KRESGE FOUNDATION

The Kresge Foundation was founded in 1924 to promote human progress. Today, Kresge fulfills that mission by building and strengthening pathways to opportunity for low-income people in America’s cities, seeking to dismantle structural and systemic barriers to equality and justice. Using a full array of grant, loan, and other investment tools, Kresge invests more than $160 million annually to foster economic and social change. For more information visit kresge.org.

For questions about The Kresge Foundation Investment Analyst Program, contact careers@kresge.org.

“Our Investment Office’s creativity to attract students to local careers in asset management, and university ingenuity to craft curriculum that prepares students for real-life opportunities, is a great example of how philanthropic capital can support communities.”

RIP RAPSON, PRESIDENT AND CEO

STUDENT-MANAGED INVESTMENT FUNDS

To expose and attract Southeast Michigan talent to careers in philanthropic investing, The Kresge Foundation has established student-managed investment funds at both Oakland University and Wayne State University. Each $2 million fund complements an undergraduate course on the essentials of portfolio management, stock selection and portfolio evaluation, and provides students with real-world investment experience while exposing them to local career opportunities. The Oakland University initiative, which was launched in 2015, is already proving to be a success. Several students from its inaugural graduating class were offered junior positions within metro Detroit investment teams.

INVESTMENT OFFICE TEAM

Robert Manilla  
John Barker  
Drew Dolan  
Alison Elgass  
Jon Gentry  
Elizabeth Goldsberry

Drew Hopper  
Rebecca Margavich  
Christian Mucha  
Evrard Ndongmo  
Thomas Nowinski  
Venus Phillips

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