

Grantmakers represents more than 2,000 individuals and 350 foundations committed to building strong, effective nonprofit organizations, and works to promote strategies and practices that contribute to grantee success. This grant funds Grantmakers’ “Scaling What Works,” a project to bring philanthropic resources together in support of President Obama’s Social Innovation Fund and to encourage collaboration between philanthropy and government that increases the impact of high-performing nonprofits.

**Grantmakers for Effective Organizations**  
Washington, D.C.  
\$100,000

The nonprofit organization seeks to expand top-performing social programs that improve the lives of millions, and is committed to building a philanthropic capital marketplace that provides reliable funding for the large-scale expansion of high-impact nonprofit initiatives. Kresge’s grant supports the network’s Social Impact Exchange Initiative, a membership community of philanthropies, practitioners and researchers focused on developing practices for funding and implementing scaling initiatives.

**Growth Philanthropy Network Inc.**  
New York, New York  
\$100,000

The network is a national coalition of community development financial institutions (CDFIs) that invest in opportunities which benefit low-income, low-wealth and disadvantaged communities across America. This grant enables the network to provide input to the U.S. Department of Treasury on the design and implementation of the CDFI Bond Program, which will provide long-term capital for community development.

**Opportunity Finance Network**  
Philadelphia, Pennsylvania  
\$100,000

The network is a national coalition of community development financial institutions (CDFIs) that invest in opportunities which benefit low-income, low-wealth and disadvantaged communities across America. This two-year, \$200,000 grant will be used to provide planning grants to CDFIs applying for the 2012 and 2013 NEXT Investment Awards for geographic and product expansion.

**Opportunity Finance Network**  
Philadelphia, Pennsylvania  
\$100,000

The foundation serves as the philanthropic source for the Urban Land Institute, a nonprofit, member-supported research and education organization that provides leadership in the responsible use of land and in creating and sustaining thriving communities worldwide. This grant supports the institute’s Program on Transformational Urban Open Space, which features the ULI Amanda Burden Award for Open Space to promote vibrant, successful urban open spaces that revitalize communities.

**Urban Land Institute Foundation**  
Washington, D.C.  
\$75,000



President’s Discretion: Grants

**The Aspen Institute**  
Washington, D.C.  
\$150,000

The international nonprofit organization fosters values-based leadership and offers a neutral, balanced venue for discussing and acting on critical issues. Assisted by this funding, the institute will disseminate the findings from its recent publication, “Voices from the Field III: Lessons and Challenges from Two Decades of Community Change Efforts,” to policymakers, foundations and practitioners working on place-based community-change strategies.

**Bridgespan Group**  
Boston, Massachusetts  
\$159,640

The consulting organization helps philanthropic and nonprofit leaders scale up their social impact, build leadership, improve philanthropic effectiveness and accelerate learning. Through this grant, Kresge has engaged Bridgespan to make strategic recommendations for using innovative-capital investments to support and advance its Human Services program and its entire grantmaking portfolio.

**Duke University**  
Durham, North Carolina  
\$300,000

Duke’s Center for Strategic Philanthropy and Civil Society focuses on informing philanthropic decision-making through applied research, discussion sessions, conferences and other activities that connect foundations to pressing public-policy issues. Kresge’s grant provides two years of operating support.

President’s Discretion:  
Program-related Investments

Program-related investments are made in support of programmatic goals. PRIs can take many forms, including direct low-interest loans; equity investments; guarantees that provide credit support to an organization obtaining other funding; and linked deposits made in FDIC-insured institutions that are working in community lending.

Opportunity Finance Network is a national coalition of community development financial institutions that invest in opportunities that benefit low-income, low-wealth and disadvantaged communities. This 10-year, 1 percent loan will help fund the NEXT Awards, providing capital to community development financial institutions, which — in turn — lend to small businesses and nonprofit organizations in low- and moderate-income communities.

**Opportunity Finance Network**  
Philadelphia, Pennsylvania  
\$10,000,000

