

KRESGE

THE KRESGE FOUNDATION 2006 Annual Report

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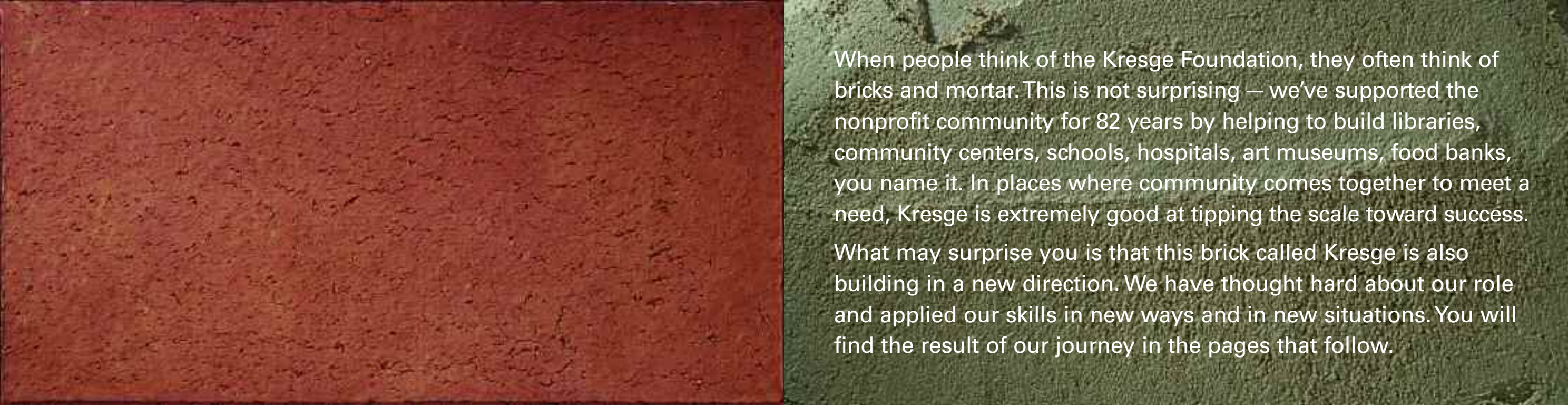
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When people think of the Kresge Foundation, they often think of bricks and mortar. This is not surprising — we've supported the nonprofit community for 82 years by helping to build libraries, community centers, schools, hospitals, art museums, food banks, you name it. In places where community comes together to meet a need, Kresge is extremely good at tipping the scale toward success.

What may surprise you is that this brick called Kresge is also building in a new direction. We have thought hard about our role and applied our skills in new ways and in new situations. You will find the result of our journey in the pages that follow.

Peel back Kresge and you'll see building blocks for change.

When it comes to transformation, a brick is not usually the first metaphor that comes to mind. Cocoons, perhaps, or seeds. But, as our history shows, a brick is a change agent with the ability to strengthen the professional and voluntary leadership of an organization and kindle support. A building, in turn, impacts the participants in the program. And the combination of strong support and successful nonprofits influences and changes entire communities for decades. Today, we want the brick to do even more.

Bricks can be stacked in new ways to provide a **perspective** for looking at organizational need more broadly. To introduce a **resourcefulness** that uses every tool in the philanthropic tool

chest. To provide the **flexibility** to take greater chances over longer periods of time. And to encourage the **tenacity** to invest in under-represented people and causes.

We envision bricks that can withstand the higher temperatures of risk-taking. Bricks that become the cornerstones that support and connect nonprofits in new ways.

We continue to believe that funding capital challenge grants is an important part of growing and strengthening the support for nonprofits. But if strengthening nonprofits for a more vibrant community is our point, there are additional ways to look at our work. And we have.



KRESGE

- + perspective
- + resourcefulness
- + flexibility
- + tenacity

A flock of geese is captured in flight over a vast, green, rolling landscape. The geese are seen from various angles, with one large goose in the foreground showing its dark wings and tail. The background features rolling hills and a clear blue sky with some light clouds. The overall scene is bright and natural.

+

perspective.

The bigger Kresge picture is beginning to emerge, and what we see right now is truly exciting. No longer exclusively focusing on challenge grants, we intend to work with individual nonprofits to strengthen entire fields of work, such as the environment and health. We are helping to speed broader social movements, such as environmental sustainability through our Green Building Initiative. We are connecting dots in places like Detroit, bringing together conversations that help nonprofits work with each other more effectively. Simply put, we see phenomenal possibilities to do even more.



GREEN BUILDING INITIATIVE

Over the course of four years, we have put \$14 million into something we call the Green Building Initiative. This investment changed our view of the world. Today, our Green Building Initiative informs all other parts of our work — we add weight to any challenge grant request that takes sustainability and environmental impact seriously. For many, green construction continues to be new and difficult. We know firsthand; we built our own offices with the highest recognized green standards. We understand the challenges and the opportunities — as well as the rewards. That’s why we’re committed to being an ongoing resource with education and with financial support for organizations planning green projects.



THE INNER COURTYARD AT THE KRESGE FOUNDATION HEADQUARTERS. PHOTO CREDIT: JUSTIN MACONCHIE



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resourcefulness.

Using a screwdriver is fine, but it's an even more effective tool when used in conjunction with a hammer and a drill. Our own screwdriver — the challenge grant — is a case in point. This year the nature of our grants has changed as we engage in different ways and at different times. Having a stocked toolbox — with the capacity to go beyond facilities grants, to invest in working capital, convene people, engage the public with strategic communications, sponsor research and create networks of those with shared purposes — we are beginning to build in ways we have never built before.



SPECIAL OPPORTUNITIES INITIATIVE

For nonprofits that rely on government funding and/or earned revenue, there's little room for experimentation, improvement or expansion. Without a dedicated fundraising function, it's hard to get private support.

The Special Opportunities Initiative was created in response, allowing seven high-impact nonprofits to establish a significant private base of support. These seven — Bay Cove Human Services Inc., La Clínica de La Raza, Olney Theatre Center for the Arts, Places for People Inc., Project Renewal, Winston-Salem Industries for the Blind Inc. and Youth Development Inc. — offered high-quality programs and were poised for growth, but needed the infusion that private, flexible dollars provide.

We brought in seasoned national consultants and helped develop four- to five-year strategic advancement plans. Kresge also provided multi-year support for building advancement staff, board development and purchase of database systems to support advancement. Our goal was to develop best practices for creating and supporting effective advancement programs.

Through this initiative, which has helped these seven organizations grow (the program has now concluded), Kresge has found new ways to help hundreds of nonprofits remain long-term forces for positive change.



A SCENE FROM "DEMOCRACY" BY MICHAEL FRAYN. PHOTO CREDIT: STAN BAROUH, OLNEY THEATRE CENTER

An anatomical illustration of a human spine, showing several vertebrae and intervertebral discs. A white plus sign is overlaid on one of the vertebrae. The image is set against a dark background with a yellowish glow around the spine.

+

flexibility.

There have been valuable nonprofits that needed our support but didn't neatly fit into our approach, an approach that focused on a critical window during a capital campaign. There also have been times when we needed to take a leap — when the certainty of success was not there, but the need to try definitely was. So now we're operating with a new freedom to take risks. Our goal is to foster growth in a wider range of nonprofits. To work with good ideas that simply need more incubation. To embrace untried ideas. To be a new kind of energy source for creating a more humane world.



LA CLÍNICA DE LA RAZA

PHOTO CREDIT: NINA HERLINA

We intend to help grow what is good. When La Clínica de La Raza came to us three years ago, they did not meet our rigid requirements of the time. But they had a profound impact on low-income communities in the East Bay of the San Francisco area. In one of their clinics, 89% of patients are not native speakers of English; La Clínica responds with services delivered in 10 languages. By breaking down barriers like language and the cost of health care — 64% of their clients live below the poverty line — La Clínica is able to develop relationships, treat diseases earlier, focus on prevention and change the lives of nearly 50,000 people every year.

They became part of our Special Opportunities Initiative, an experiment in new ways to apply what we know at Kresge. We helped La Clínica build a development team and have provided insight and financial support to help get their efforts off the ground. And while our Special Opportunities Initiative no longer accepts applicants, these projects taught us that facilities capital is not always what nonprofit organizations such as La Clínica need most. The spirit of the initiative continues in the new ways in which we approach our work.



PHOTO CREDIT: NINA HERLINA

A person wearing a white helmet and blue gear is splashing in dark blue water. A shark's head is visible in the foreground, partially submerged. The scene is dynamic and captures a moment of intense action.

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tenacity.

We have prided ourselves on being neutral in our grantmaking. The thinking was this: if an organization can muster enough support to fit the strict criteria of a Kresge grant, the logic followed that the nonprofit met a deeper need. But the environment of giving and building has changed and we are changing as well. We're looking more closely at the impact, strategy and mission of those we support in order to affect an even greater level of change in the world. Kresge wants to level the field for under-represented people and causes — a desire that requires a good measure of grit and tenacity to find and serve those in need. We have shifted out of neutral.



NEW YORK'S COALITION FOR THE HOMELESS

PHOTO CREDIT: COALITION FOR THE HOMELESS

It's hard to raise money and excitement for an existing building. What, after all, do people give toward? In the case of New York's Coalition for the Homeless, the answer is vision.

An innovative leader facing — and changing — the realities of modern homelessness, the Coalition serves 3,500 each day with a continuum of care: from mobile soup kitchens to a summer camp for homeless children to permanent housing and job training. So when the Coalition found the perfect building that fit not only their organization but also other like-minded groups, they jumped. And then they gave us a call. We enabled them to create a different kind of strategy that expanded the campaign goal beyond the facility to create a stabilization fund. As a result, the fight against homelessness is becoming more effective. For the first time, counselors meet their homeless clients in offices rather than cubicles to discuss private matters such as health and money. It's all part of a vision to give those who are homeless the support and resources necessary to eventually sleep in their own beds.



PHOTO CREDIT: NURA OURESHI



We've added the ability to have an even deeper impact.

At the end of the day, we are not a new organization. We are simply bringing forward what works exceptionally well. We are adding elements of what we have learned through our specific experiments in funding — a combination of the foresight of our retiring president John E. Marshall III, and the insight of our new leader, Rip Rapson. And we are creating a Kresge culture that keeps learning, discovering, leading and building.

Our priorities:

Increase the capacity of nonprofits. Through grants, yes, but also using what we have learned through our experiments with such things as early-stage planning, strategic communications, convening and networking, technical assistance, research, post-campaign support, leadership development and endowment-building — our list is long and growing.

Influence entire fields of work. Our Green Building Initiative is a prime example. Our work here connects individuals, shares learning and invests in hubs and intermediaries that make good ideas thrive.

Revitalize places that struggle with under-investment and the resulting social ills. Our ongoing work in Detroit is a comprehensive approach that brings together many groups and ideas, creating a powerful momentum for progress.

Letter from the Board Chair

Elaine D. Rosen



As you have read in the first half of this annual report, 2006 marks the beginning of a transformation at The Kresge Foundation. Like all strong organizations we at Kresge are seeking to continually advance our mission and increase the influence we have on our changing and increasingly challenging world. With the arrival of our new CEO, Rip Rapson, it seemed an opportune time for us to reassess and update how, in the words of Sebastian S. Kresge, we “promote the well-being of mankind” in the 21st century.

The Board of Trustees, with the able leadership of our former president John Marshall III, has advanced the reach and reputation of the foundation. The national landscape is dotted with capital projects that stand today as a result of Kresge’s distinctive challenge grant program. Nonprofit organizations were able to reach their fundraising goals and construct facilities of value to their communities. Equally important,

they gained from the Kresge model new knowledge for expanding and strengthening their base of donor support and becoming more practiced in strategic planning and development.

In our selection of Rip Rapson as Kresge’s sixth president, we have found a leader who brings vision, judgment, experience and deep belief in the power of well-focused philanthropy. He is ideally suited to thoughtfully and systematically stretch our efforts and realize our aspirations for ever greater impact on vital areas of need. He has embraced with genuine excitement the opportunities inherent in times of change yet is respectful of and committed to maintaining all that has been so important to The Kresge Foundation and our various constituencies for so long.

The Kresge Foundation is known for its steadfast dedication to and great success with the capital challenge grant model. That has been our strength and, of late, has served as a vehicle to inform us of how much more we can do. The evolving needs of the nonprofit community, which we have witnessed from our unique vantage point, prompt us to expand our efforts to improve and enrich the lives of our fellow human beings.

Since our last annual report, John Marshall, our CEO of 27 years, retired and our long-time friend and

fellow board member, Robert C. Larson, stepped aside following 13 years of dedicated service. We also were pleased to welcome two new board members, James L. Bildner and David W. Horvitz.

The Kresge Foundation Board of Trustees never loses sight of the fact that this highly regarded national institution is also a family foundation. Consistent family participation has kept us true to our mission and ever cognizant of the generosity that gave life to the work we do today. In the coming months we will be forging a new path, determined to foster a transformation that couples agility and innovation with the consistency, responsibility and quiet leadership that has defined The Kresge Foundation. We — the Board of Trustees — are proud to serve at this special moment in time.



Elaine D. Rosen, Chair

Letter from the President

Rip Rapson



In the world of public service, our institutional values and principles grow directly out of a fundamental intention to improve the bedrock conditions and long-term trajectory of opportunity for those who are less fortunate. The last year at The Kresge Foundation, as Elaine Rosen notes in her letter, has afforded an opportunity for us to reflect on how our grantmaking can more directly support that intention while preserving and strengthening our signature support for nonprofit capital campaigns.

The changes we are exploring are at once profound and incremental. Facilities capital remains the indispensable fulcrum of our work, as it has since Sebastian Kresge established the foundation in 1924. But it will be supplemented with approaches that will open our doors to potential grantees new to the foundation. We hope that as you read this report — and for many of you it will be the first Kresge annual

report to cross your desk — you will ask whether your work and our emerging interests might productively converge.

The world is a very different place from what it was in those years when the capital challenge program was created and took root. Globalism, technological innovation, economic restructuring, terrorism, climate change and countless other forces combine at dizzying speed in complex permutations. The resulting threats, challenges and opportunities are unprecedented in their scale and consequence. The decisions our generation makes, or fails to make, in addressing them will reverberate with uncompromising force in our grandchildren's quality of life.

The Trustees and staff at Kresge have concluded that our foundation, like other large, privately endowed foundations, has no moral alternative but to ask how to reposition ourselves to best contribute to approaches that promise a return commensurate with the magnitude of these challenges.

The form of that response is not entirely clear. What is clear, however, is that we at Kresge will need to cut loose from our relatively safe and comfortable moorings and move into more turbulent waters. Our grant-

making will accordingly need to become broader, more multifaceted, less risk-adverse, and more nuanced. We have identified a number of ways in which that will be manifest.

First, we intend to complement our capital challenge grants with a fuller spectrum of capitalization assistance for nonprofit organizations. Business and strategic planning. Working capital for organizations seeking to realign their operations. Innovative methods for connecting nonprofits to traditionally inaccessible sources of capital.

Second, we will apply to our facilities capital grantmaking a set of values that will elevate the importance of an organization's mission, strategies and community impact. The structure of a capital campaign remains important, but it will be evaluated in the context of what the campaign seeks to accomplish.

We will focus on the extent to which an organization's project advances opportunities for low-income people and possesses the potential for institutional transformation. We will inquire whether a project will positively affect the broader community. We will ask if a proposal attempts a reasoned risk in addressing the tensions of communities in flux. We will want to know whether a project utilizes sustainable building and design

practices and contributes to a regime of sensible land use — and if not, why. We will seek to promote the practice of having the staff and board members of an organization reflect the populations they serve.

No one of these values will trump any other. We will instead evaluate the collective weight of multiple values presented by a project.

Third, we will spend the next year understanding whether and how we can add value to broader fields of work — in particular, arts and culture, education, the environment, health, human services, community development and higher education in South Africa. And we will seek to use the full range of tools at our disposal: convening as a way of forging relationships, promoting joint inquiry and fostering concerted action; investing in research to create a solid empirical base for change; supporting communications that deepen public understanding of, and engagement in, the work of grantees; and strengthening grantee networks to harness and amplify the collective intelligence of organizations working in common purpose.

And fourth, we will work more purposefully in Detroit. Kresge has significant roots in Detroit. We need to put our financial resources, our institutional credibility and our national connections on the line to help our

community regain its economic health and civic self-confidence.

We cannot pursue our new vision for grantmaking without partnering with those nonprofit organizations that are working on the front lines, often against impossible odds, to pursue new and better forms of service. You enable our work as much as we try to enable yours.

So we invite you to let us know what you are doing and how we can help. That is how we have accomplished so much in the past. Even more, it will define what we are able to accomplish in the future.

We look forward to hearing from you.



Rip Rapson, President

Making this new approach

real. It's easy to say that we've changed. It's much more difficult — especially within the first year — to demonstrate the nuance of what this fully means.

What we know is this: we are guided by a set of values that help us assess projects in new ways, which you will see on subsequent pages. While these values are not new — they've been an implicit

part of our work for decades — calling them out allows the Kresge Foundation to create a deeper impact in intentional ways. It allows the organizations we challenge and fund to understand our new model for decision-making.

We're also in the process of expanding our grantmaking, an approach best described in three tiers. Tier I focuses on grants to nonprofits to increase their capacity. The Capital Challenge Grant Program continues to be the core of this work, but new grantmaking tools will help us at more points along the capital project continuum, from early-stage planning and technical assistance to post-campaign

leadership development and endowment building.

Tier II is aimed at influencing entire fields of work. By forming teams in the areas of Health, the Environment, Arts and Culture, Human Services, Education, Community Development and International needs, we're building deeper knowledge of the trends and opportunities in each, and fostering new relationships. This knowledge helps deepen our perspective and provides insight into where we can have the greatest effect. Our toolbox in Tier II includes investing in intermediary organizations, supporting networks of grantmaking and sharing learning within each field.

Tier III is a multi-faceted, long-term focus on the health and stability of places that are struggling with poverty and under-investment, with an initial focus on Detroit. We are joining with other institutions to create a strong, unified front that is able to transform difficult situations. Tier III makes us more effective donors in other situations with similar dynamics around the world and has even influenced how we targeted funding after Hurricane Katrina hit New Orleans.

An overview of our new emphasis.

Traditionally, the Kresge Capital Challenge Grant Program focused on opportunities to strengthen leadership and giving. Grant recipients raise initial funds for their project before requesting our support — at which point we challenge them with a grant in order to help meet the remaining balance by their campaign deadline.

Today, the nature of the challenge grant remains the same, but we are actively seeking organizations that may need additional support before they reach the Kresge challenge hurdles. And we have added emphasis to what we are looking for in capital projects. The nine values that guide us in our decision-making today are:

Creating opportunity – how does the organization’s work expand opportunities and support for low-income people in order to improve their quality of life and participate more fully in the economic mainstream?

Community impact – will the project have a beneficial impact on the broader community?

Institutional transformation – will the project have a profound influence on the organization’s operations?

Risk – does the project take a reasoned risk in addressing the tensions of communities in flux?

Environmental conservation – does the project advance sustainable building practices, environmental stewardship, historic preservation, or sound land-use planning?

Innovation – does the project have the potential to advance innovations or best practices in a field?

Collaboration – what is the project's promise of bringing multi-party interdisciplinary approaches to problems that defy solution by a single sector?

Underserved geography – does the project focus on places with high concentrations of need and low financial capacity (for example, poor rural areas or cities with minimal tax base)?

Diversity – does the organization's staff and board reflect the populations the organization serves?



Adding to the work already in progress.

One might mark 2006 as the year Kresge changed, but this would not be true. Yes, defining the guiding values and the internal restructuring is new, but we add these things to the ground shift already occurring within the organization. We are simply speeding the transformation.

As context to where we stand today, it's important to see recent projects that continue to teach us how our evolving Kresge approach can be most effective. Our recently concluded Science Initiative addressed the shortage of laboratory equipment in colleges and universities with \$53 million in grants over 20 years. What we have learned here applies directly to our International work, specifically higher education in South Africa (pg. 55). And while our Historically Black Colleges and Universities Initiative and our Partnership to Raise Community Capital have been completed, they continue to inform how we work today in Detroit (pg. 58) and Mexico (pg. 56) — with funding, training and technical assistance.

Today, three areas of our work — green building, international and Detroit — demonstrate how our past initiatives laid the groundwork for the Kresge we are becoming. The details follow.



Green Building Initiative

In 2003, it was an un-Kresge-like thing for us to do. In the area of green buildings, instead of investing in capital, we invested in other ways.

The first way was education. We produced print publications explaining why a nonprofit would want to build green and how to go about it. We held workshops across the country and intensive training sessions for nonprofits on sustainable design. We met with regional funders to brief them on our initiative. And we enlisted nonprofits to help us spread our message.

The second investment was in bonus grants to those organizations who specified sustainable facilities, in order to help them with what is often an expensive process. We no longer provide bonus grants, as such, but we do cover some of the same ground with our planning grant.

The third way, the planning grant, was designed to reduce the costs associated with green building, particularly in the initial stages of the project.

These three kinds of investment helped us to stimulate demand for green building, increase and share knowledge, and add definition to an area of construction still finding its focus.

We recognize the importance, too, of the larger drivers, such as public policy and renewable energy. And because green building was — and is — an evolving issue, our approach provided an internal model for the other areas we have today.



International

Our international efforts are focused on South Africa and Mexico. The common factor between both of these countries is that we see situations where we can have a significant and immediate impact on advancing these countries' well-being and self-reliance.

South Africa embodies many of the world's critical issues — the gap between rich and poor, AIDS, transitions to democracy from repression, 30% unemployment and significant racial inequality. Within the context of their challenges, they have also had 13 years of peace and provide hope for many struggling areas of the world.

Part of South Africa's success has been in building solid primary and secondary education systems. Unfortunately, the system is not self-sustaining, as the country's colleges and universities cannot yet produce the necessary number of trained professionals and knowledge workers — agronomists, teachers, engineers, researchers, health care workers and computer scientists.

This is where Kresge, in collaboration with the Partnership for Higher Education in Africa, is able to directly apply its experience with educational institutions. We are in a unique position to complement others' work, fill gaps and respond opportunistically to local needs within South Africa.

In Mexico, we are partnering with the YMCA of the USA to work with the YMCA of Mexico in building and developing private philanthropy in Mexico. Kresge will provide technical

assistance, peer-to-peer training, salary support, and capital and other incentive challenge grants in this effort.

Both of these countries represent the potential for enormous benefit from creating the structures that will aid their long-term stability. And both are at a critical juncture where we believe our work can do the most good.



Community Development: Detroit Program

The city whose industrial might essentially created the middle class now faces extreme challenges. Its economy continues to contract. Many people live in poverty. And, it has suffered from decades of disinvestment.

It's in this context that we are redoubling our efforts to revitalize the city — our hometown — so that it and the surrounding region can grow and flourish once again.

Fortunately, we are not alone in this work, and a remarkable gathering of invested parties is creating a powerful movement. We are working hand-in-hand with local and national

foundations, the Mayor and community leaders, and nonprofits from many different disciplines to focus and coordinate efforts. We won't call upon just one approach or a single tool, but a massive concerted effort on multiple levels designed to have the highest impact over time — creating stronger neighborhoods, a competitive economy, a clean environment, a robust arts and culture ecosystem, and a revitalized downtown.

Through this sharing of ideas and resources, we are seeing factors align in Detroit's favor. New investments in the billions. Indomitable spirit in city neighborhoods. The momentum of success in such areas as the riverfront, the Eastern Market, the lower Woodward corridor and Midtown. All of these point to a Detroit that is emerging from difficult times — as it always has — with vital new approaches.

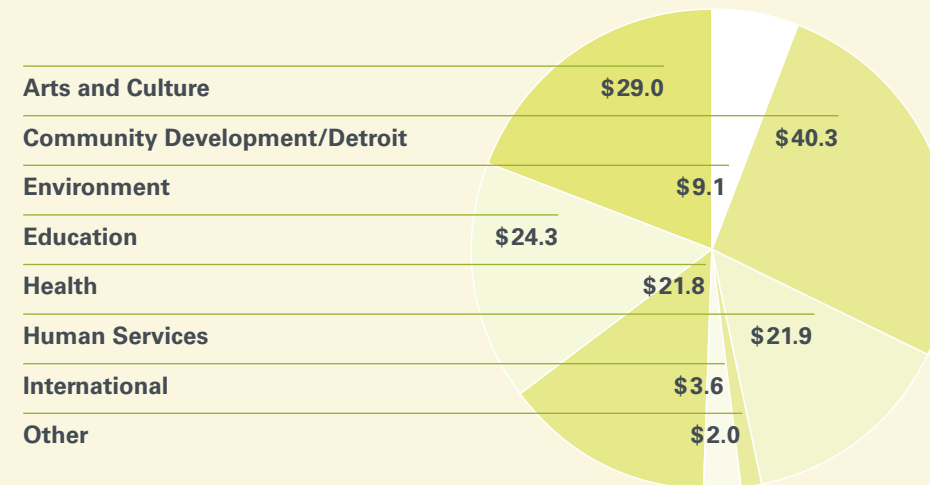


GRANT AWARDS

2006 Grant Awards Overview

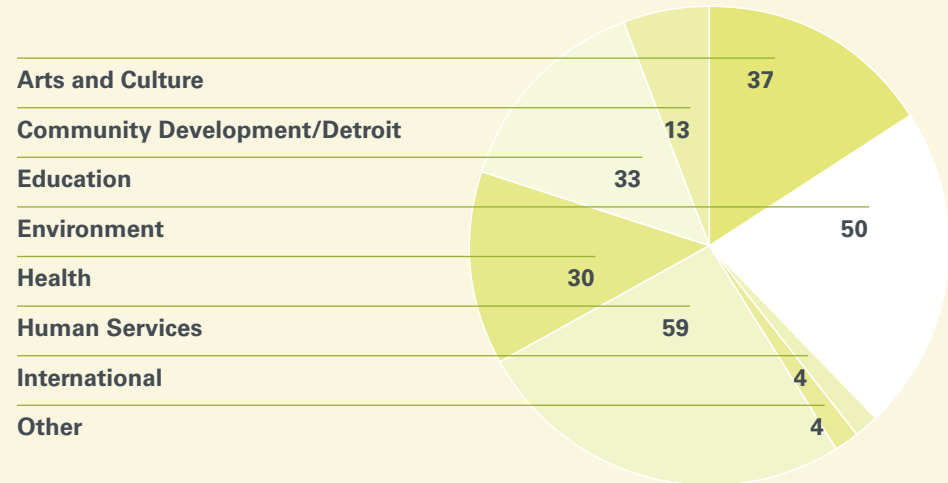
In 2006, the Foundation approved 230 grants throughout the United States, Canada, the United Kingdom and South Africa, totaling \$152 million. Seventeen percent of our recipients plan to incorporate green building strategies. We also supported an unprecedented number of human services organizations, including many engaged in their first campaign. In all, well over half of all approved grantees had never received Kresge support in the past. Employee and Trustee matching gifts made under The Kresge Foundation Matching Gifts program were \$1,202,275 for the year ending December 31, 2006.

2006 Dollar Amounts by Category (in millions)

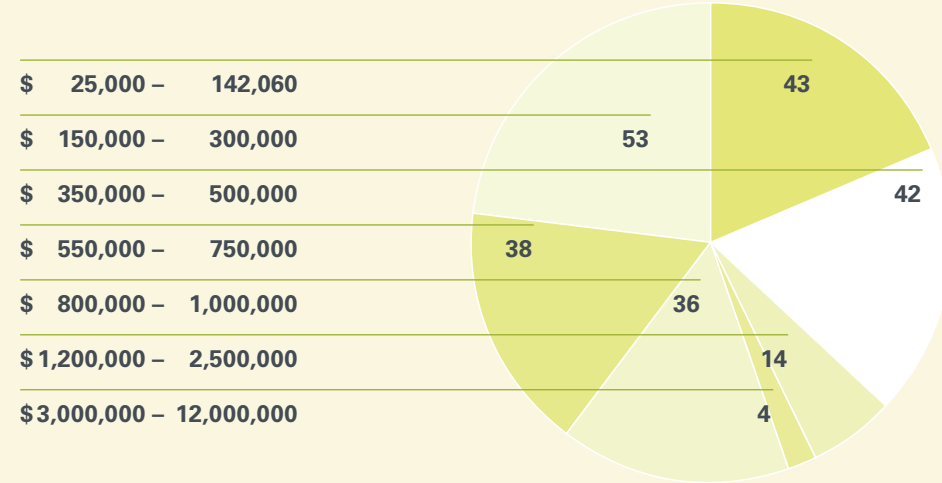


Note: Grants pending payment (prior to discount) at December 31, 2006 were \$187,054,371 and include amounts reported as grants approved in current and prior annual reports.

2006 Number of Grants by Category



2006 Number of Grants by Dollar Amount



Arts & Culture

Grants Approved in 2006

Anchorage Museum Association	\$ 800,000
Anchorage, Alaska Renovation and expansion of the facility, which includes design, installation of exhibits, and funds for endowment	
Boston Children's Museum	\$1,000,000
Boston, Massachusetts Construction of museum space and outdoor park with water access as well as renovations of the existing facilities	
Chautauqua Institution	\$1,000,000
Chautauqua, New York Construction of teaching halls and other projects, including building improvements for the School of Dance, School of Music, art quad and opera center as well as a sculpture garden and endowment funds	
Cleveland Museum of Art	\$2,000,000
Cleveland, Ohio Renovation and expansion of the facility, including construction of a new wing, parking area, library, learning center, storage area and a facilities plant	

Organizations listed in green include a profile.

Colorado Springs Fine Arts Center	\$1,200,000
Colorado Springs, Colorado Renovation and expansion of the facility to enhance theatre programs	
Commonweal Theatre Company	\$ 300,000
Lanesboro, Minnesota Construction of a theatre to increase attendance capacity	
Currier Museum of Art	\$ 450,000
Manchester, New Hampshire Renovation and expansion of the facility to enhance public programming	
Detroit Educational Television Foundation	\$ 50,000
Wixom, Michigan In honor of John E. Marshall III upon his retirement as President and CEO of The Kresge Foundation, a grant was made for the support of WRCJ annual fundraising program	
The Detroit Institute of Arts	\$ 150,000
Detroit, Michigan In honor of John E. Marshall III upon his retirement as President and CEO of The Kresge Foundation, a grant was made in support of the capital campaign	

The Detroit Institute of Arts	\$3,000,000
Detroit, Michigan Renovation of the museum to remove asbestos and re-installation of the art collection after renovation as well as funds for endowment	
Discovery Center Museum	\$ 850,000
Rockford, Illinois Construction of an exhibit hall for the expansion of exhibits and classroom space	
Discovery World at Pier Wisconsin	\$ 700,000
Milwaukee, Wisconsin Construction of an exhibit to understand sustainable and healthy environments	
Field Museum of Natural History	\$2,500,000
Chicago, Illinois Renovation of museum space for a new, permanent exhibit as well as the renovation and expansion of four other areas in the museum	
Grand Rapids Ballet Company	\$ 400,000
Grand Rapids, Michigan Expansion of current facility to provide programs to the community	

Community Media Center	\$ 300,000
Grand Rapids, Michigan Purchase and renovation of a historic theatre and an education center for the expansion of programs	
Grand Teton National Park	\$ 500,000
Moose, Wyoming Construction of educational and visitor centers as well as funds for endowment	
Jacob Burns Film Center	\$ 750,000
Pleasantville, New York Purchase of property for construction of a film and media laboratory	
Kaufman Center	\$ 600,000
New York, New York Construction of a concert hall to consolidate educational programs	
Louisiana Endowment for the Humanities	\$ 400,000
New Orleans, Louisiana Purchase and renovation of a building to create a humanities center as well as endowment funds	

MacPhail Center for Music	\$ 600,000
Minneapolis, Minnesota Site purchase and construction of a replacement facility to expand its services to the community and contribute to its neighborhood revitalization	
Magic House	\$ 750,000
St. Louis, Missouri Purchase of property for expansion of the museum with permanent exhibits and renovation of the current facility	
Mann Center for the Performing Arts	\$ 300,000
Philadelphia, Pennsylvania Renovation of outdoor performing arts facilities to upgrade visitor amenities, accessibility and safety	
The Marine Mammal Center	\$ 500,000
Sausalito, California Renovation and construction of facilities for marine mammal rescue, rehabilitation and release programs	
The Mariners' Museum	\$ 600,000
Newport News, Virginia Construction of a new museum wing and exhibits to provide for the expansion of programs and attendance	

The Magic House

St. Louis, Missouri

Zagat named it the #1 national attraction with the most appeal to children. It’s one of the top 12 family destinations in the United States. And yet the St. Louis Children’s Museum – one of the most-visited children’s museum in the country – is also one of the smallest. Despite its size, its local impact is immense. They use vans to bring the museum to the kids, particularly underserved populations, reaching 25,000 students every year. Half of all field trips are provided free to poor urban and rural areas. The Magic House also is working with the community to address critical issues like literacy and childhood obesity. Kresge aims to strengthen this vital community gem as they embark on a campaign to double their size – and their impact in the community.

Mississippi Museum of Art	\$1,000,000
Jackson, Mississippi	
Purchase and renovation of a replacement museum to allow for program expansion	
Missoula Art Museum	\$ 225,000
Missoula, Montana	
Renovation and expansion of the historic facility to provide for the development of new programming and exhibits	
Museum of Contemporary Art San Diego	\$ 750,000
La Jolla, California	
Renovation and expansion of facilities as well as funds for endowment and the commissioning of public art	
National Public Radio	\$ 500,000
Washington, District of Columbia	
Support of general news programming	
The Olney Theatre Center for the Arts	\$ 83,600
Olney, Maryland	
Support to implement five-year strategic plan to enhance and build private fundraising capacity with funds for staff, technology, technical assistance and training	

The Visual Arts Center of Richmond

Richmond, Virginia

Visual Arts Center of Richmond is the largest provider of after-school art classes for disadvantaged students, offering classes at no cost. The Center has increased participation by 50% since 2000. With a building campaign, Visual Arts Center is able to stay located near the 10 public schools it serves, expanding access to arts education for disadvantaged children.

The Olney Theatre Center for the Arts

\$ 175,000

Olney, Maryland

Support to implement a five-year strategic plan to enhance and build private fundraising capacity with funds for staff, technology, technical assistance and training

Seattle Aquarium Society

\$ 800,000

Seattle, Washington

Renovation and expansion of the museum to increase visitor capacity and program offerings as well as address structural deficiencies to improve guest safety

Seattle Art Museum

\$2,500,000

Seattle, Washington

Expansion of the downtown museum, construction of a sculpture park and renovation of the Asian art museum

Sterling and Francine Clark Art Institute

\$ 800,000

Williamstown, Massachusetts

Construction of a facility for art conservation with galleries, classrooms and other services

Tulsa Ballet Theatre

\$ 400,000

Tulsa, Oklahoma

Renovation of the theatre to provide space for program expansion and to fund endowment

Wing Luke Asian Museum

Seattle, Washington

With significant off-site, community-based and intergenerational programs, Wing Luke Asian Museum has always challenged the traditional museum model. But as the nation’s only pan-Asian American museum, Wing Luke also needed to expand its exhibits, collections and meeting spaces. Kresge’s participation allows the museum to renovate a National Register-listed hotel that served as a neighborhood social anchor for Chinese, Japanese and Filipino immigrants.

Unicorn Theatre	\$ 220,000
Kansas City, Missouri Renovation of existing and additional spaces to expand programming and increase seating capacity	
Virginia Historical Society	\$1,000,000
Richmond, Virginia Construction of an addition to house the Business History Center as well as the development of a new permanent exhibit and endowment funds	
The Visual Arts Center of Richmond	\$ 250,000
Richmond, Virginia Renovation and expansion of the existing facility to accommodate growing visual arts education programs	
Wing Luke Asian Museum	\$ 900,000
Seattle, Washington Renovation and preservation of a historic building for a replacement museum to accommodate expansion of community-based, Asian-Pacific American arts and culture programs	

Grants Paid in 2006

Actors Theatre of Louisville	\$ 650,000
Louisville, Kentucky Purchase of a warehouse for conversion to a replacement production studio	
Akron Art Museum	\$ 850,000
Akron, Ohio Purchase of property, renovation and expansion of museum for galleries, auditorium, visitor amenities and art storage area	
Brooklyn Museum of Art	\$2,000,000
Brooklyn, New York Renovation and expansion of the main entrance and construction of a public plaza with an amphitheater	
Center of Creative Arts	\$ 500,000
University City, Missouri Renovation and expansion of main facility for community art and theatre programs	

Charles H. Wright Museum of African American History	\$2,500,000
Detroit, Michigan Renovation of the museum and installation of a new core exhibit, "And Still We Rise," as part of a larger campaign for operating support and endowment	
Chicago Botanic Garden	\$1,000,000
Glencoe, Illinois Renovation of educational facilities with classrooms, laboratories and library <i>The Trustees intend to authorize a \$150,000 Green Building Bonus Grant when facility achieves LEED Silver certification</i>	
Cleveland Institute of Music	\$1,250,000
Cleveland, Ohio Renovation and expansion of facility, including a recital hall, practice rooms and studios	
Coastal Maine Botanical Gardens	\$ 600,000
Boothbay, Maine Construction of facilities to provide visitor amenities and educational programs and to construct specialty gardens	
The Detroit Institute of Arts	\$ 150,000
Detroit, Michigan In honor of John E. Marshall III upon his retirement as President and CEO of The Kresge Foundation, a grant was made in support of the capital campaign	

Detroit Symphony Orchestra	\$ 875,000
Detroit, Michigan Completion of the music center as part of a larger campaign	
Detroit Zoological Society	\$ 900,000
Royal Oak, Michigan Renovation of a facility for environmental and conservation education programs	
Flint Institute of Arts	\$ 650,000
Flint, Michigan Renovation and expansion of a facility for additional galleries and educational areas	
Fox Cities Children's Museum	\$ 250,000
Appleton, Wisconsin Purchase and renovation of space to expand the hands-on exhibits	
Guthrie Theater	\$1,500,000
Minneapolis, Minnesota Purchase of land and construction of facilities, including three theatres, classrooms, rehearsal rooms and recording studio	

Institute of Contemporary Art	\$1,500,000
Boston, Massachusetts Construction of a facility with exhibit space, digital media center, theatre and library	
Kohl Children's Museum of Greater Chicago	\$1,000,000
Glenview, Illinois Construction of a replacement facility which includes exhibits, welcome center, offices and outdoor nature exhibit <i>The Trustees intend to authorize a \$150,000 Green Building Bonus Grant when the facility achieves LEED Silver certification</i>	
Marine Corps Heritage Foundation	\$ 500,000
Quantico, Virginia Construction of a facility with galleries featuring Marine Corps history and military events	
Maui Arts and Cultural Center	\$ 750,000
Kahului, Hawaii Renovation and expansion of facilities for the visual and performing arts programs	
Merit School of Music	\$ 725,000
Chicago, Illinois Purchase and renovation of a building to provide two recital halls, rehearsal and practice rooms, library, classrooms and recording areas	

Milwaukee County Zoo	\$ 700,000
Milwaukee, Wisconsin Renovation and construction of indoor and outdoor habitats for large felines as part of facility expansion plans	
Minneapolis Institute of Arts	\$2,000,000
Minneapolis, Minnesota Renovation and expansion of facilities to provide for additional galleries, classrooms and support areas	
Minnesota Public Radio	\$1,500,000
St. Paul, Minnesota Construction of a building with broadcast studios and production facilities	
Nashville Symphony Association	\$1,500,000
Nashville, Tennessee Construction of a concert hall and a music education center to provide for expanded educational programming	
National Public Radio	\$ 500,000
Washington, District of Columbia Support of general news programming	

Neighborhood Music School	\$ 250,000
New Haven, Connecticut Renovation and expansion of facility for community arts and music programs	
New Britain Museum of American Art	\$ 850,000
New Britain, Connecticut Renovation and construction of facilities to upgrade systems and expand exhibit, education and administrative areas	
New Jersey Center for Visual Arts	\$ 275,000
Summit, New Jersey Renovation and construction of facilities to upgrade systems and expand art studios, galleries and offices	
New Museum of Contemporary Art	\$ 900,000
New York, New York Purchase of property and construction of a replacement facility with galleries, classrooms, library and a theatre	
The Olney Theatre Center for the Arts	\$ 175,000
Olney, Maryland Support to implement five-year strategic plan to enhance and build private fundraising capacity with funds for staff, technology, technical assistance and training	

The Olney Theatre Center for the Arts	\$ 83,600
Olney, Maryland Support to implement five-year strategic plan to enhance and build private fundraising capacity with funds for staff, technology, technical assistance and training	
Opera Theatre of St. Louis	\$ 400,000
St. Louis, Missouri Construction of a facility with rehearsal and recital halls, studios and offices	
Otis Library	\$ 300,000
Norwich, Connecticut Construction of a replacement library	
Redwood Library and Athenaeum	\$ 500,000
Newport, Rhode Island Purchase of property, construction of a building addition, and the renovation of the current library facility	
San Antonio Zoological Society	\$ 850,000
San Antonio, Texas Construction of an African riparian habitat with underwater viewing areas for hippos, crocodiles and fish	

Sci-Port Discovery Center	\$ 375,000
Shreveport, Louisiana Renovation and expansion of the facilities to expand exhibit areas and the construction of an interactive laser planetarium	
Signature Theatre	\$ 600,000
Arlington, Virginia Renovation of space for two black-box theatres and support areas	
Starlight Theatre Association	\$ 950,000
Kansas City, Missouri Construction of a building for visitor amenities as part of a renovation and expansion of theatre facilities	
Victory Gardens Theater	\$ 300,000
Chicago, Illinois Purchase and renovation of the Biograph Theater to reconfigure main stage and studio performance spaces and upgrade building systems	
Virginia Museum of Fine Arts	\$1,500,000
Richmond, Virginia Renovation and construction of facilities to expand galleries, conservation laboratories, lecture hall and auditorium	

Community Development/Detroit Program

Grants Approved in 2006

Citizens Research Council of Michigan	\$1,000,000
Livonia, Michigan Support for operations, program and endowment as part of a plan to review economic development approaches and structures to identify best practices that could be adapted to Michigan	
City Connect Detroit	\$ 750,000
Detroit, Michigan Support for the 2006-2008 operating budgets as part of a plan to facilitate collaboration between private and public sectors to address local issues	
Community Foundation for Southeast Michigan	\$10,000,000
Detroit, Michigan Establishment of a permanent endowment for downtown Detroit public spaces	
Community Foundation for Southeast Michigan	\$12,000,000
Detroit, Michigan Support for the Increasing Regional Philanthropy Initiative	

Detroit Renaissance Foundation	\$ 750,000
Detroit, Michigan Support for a program to attract new businesses and retain existing businesses in the central business district and throughout Detroit	
Detroit Renaissance Foundation	\$2,500,000
Detroit, Michigan Support of strategies to stabilize the cleanliness, safety and programs of downtown public spaces in Detroit and the region	
Detroit RiverFront Conservancy	\$6,500,000
Detroit, Michigan Support for planning and construction of the RiverWalk, including public greenspaces and pedestrian promenades along the Detroit River <i>The Trustees plan to provide a series of challenge grants totaling up to \$50 million for development of the RiverWalk</i>	
Downtown Detroit Partnership	\$ 500,000
Detroit, Michigan Support for the 2006 and 2007 work plans to continue downtown economic development	

Enterprise Corporation of the Delta	\$2,000,000
Jackson, Mississippi Special support of the Nonprofit Recovery Fund in response to the devastation caused by the 2005 Gulf Coast hurricanes and the purchase and renovation of the Enterprise Corporation of the Delta facilities in Mississippi and Louisiana	
Living Cities	\$1,000,000
New York, New York Support for the Living Cities strategic plan goals	
New Detroit	\$ 50,000
Detroit, Michigan Support for the Leadership Summit on Race	
University Cultural Center Association	\$1,400,000
Detroit, Michigan Support for continued streetscape improvements along Woodward Avenue, including the installation of historic-style street lighting, landscaping, sidewalk paving and upgraded bus shelters	

Grants Paid in 2006

City Connect Detroit	\$ 250,000
Detroit, Michigan Support for the 2006-2008 operating budgets as part of a plan to facilitate collaboration between private and public sectors to address local issues	
Community Foundation for Southeast Michigan	\$6,500,000
Detroit, Michigan Support for operating costs and multi-year effort to raise endowment funds to benefit charitable causes and organizations in southeastern Michigan	
Detroit Educational Television Foundation	\$1,500,000
Wixom, Michigan Support for operating costs to develop a classical music and jazz station to be owned by the Detroit Public Schools with studios in the Detroit School of the Arts and managed by Detroit Public Television	

Detroit Renaissance Foundation	\$ 250,000
Detroit, Michigan Support for a program to attract new businesses and retain existing businesses in the central business district and throughout the city	
Detroit RiverFront Conservancy	\$5,000,000
Detroit, Michigan Support for planning and constructing the RiverWalk, including public greenspaces and pedestrian promenades along the Detroit River <i>The Trustees plan to provide a series of challenge grants totaling up to \$50 million for development of the RiverWalk</i>	
Detroit RiverFront Conservancy	\$6,500,000
Detroit, Michigan Support for planning and constructing of the RiverWalk, including public greenspaces and pedestrian promenades along the Detroit River <i>The Trustees plan to provide a series of challenge grants totaling up to \$50 million for development of the RiverWalk</i>	
Downtown Detroit Partnership	\$ 250,000
Detroit, Michigan Support for the 2006 and 2007 work plans to continue downtown economic development	

Enterprise Corporation of the Delta	\$1,500,000
Jackson, Mississippi Special support of the Nonprofit Recovery Fund in response to the devastation caused by the 2005 Gulf Coast hurricanes and the purchase and renovation of the Enterprise Corporation of the Delta facilities in Mississippi and Louisiana	
Living Cities	\$1,000,000
New York, New York Support for the Living Cities strategic plan goals	
Local Initiatives Support Corporation	\$3,000,000
Detroit, Michigan Support for the comprehensive development of three Detroit neighborhoods with plans to increase housing, upgrade the physical environment and address community issues	
New Detroit	\$ 50,000
Detroit, Michigan Support for the Leadership Summit on Race	

United Way for Southeastern Michigan	\$ 400,000
Detroit, Michigan Purchase of equipment to implement the 2-1-1 call center, a 24/7 hotline providing a single access point for individuals seeking health and human services	
University Cultural Center Association	\$1,400,000
Detroit, Michigan Support for continued streetscape improvements along Woodward Avenue, including the installation of historic-style street lighting, landscaping, sidewalk paving and upgraded bus shelters	

Education

Grants Approved in 2006

Avila University	\$ 750,000
Kansas City, Missouri Construction of a residence hall and other projects, including renovation and expansion of the existing residence halls and the School of Nursing, campus facility enhancements and endowment funds	
Brown University	\$ 100,000
Providence, Rhode Island In honor of John E. Marshall III upon his retirement as President and CEO of The Kresge Foundation, a grant was made in support of the capital campaign	
Campbell University	\$1,000,000
Buies Creek, North Carolina Construction of a convocation center, including athletic facilities and classrooms	
Concordia University, Irvine	\$1,000,000
Irvine, California Construction of an education, business and technology center for additional instructional space	

Cranbrook Educational Community	\$ 150,000
Bloomfield Hills, Michigan In honor of Robert C. Larson upon his completion of service as Trustee of The Kresge Foundation, a grant was made to support The Campaign for Cranbrook	
Eastern Michigan University	\$ 500,000
Ypsilanti, Michigan Purchase of scientific equipment for the biology and chemistry departments	
Franklin and Marshall College	\$ 900,000
Lancaster, Pennsylvania Construction of an educational facility for life sciences and philosophy	
Furman University	\$1,000,000
Greenville, South Carolina Renovation and expansion of a science facility	
Hampden-Sydney College	\$ 700,000
Hampden-Sydney, Virginia Construction of a replacement library	

International House at University of California Berkeley	\$ 500,000
Berkeley, California Renovation of facilities as part of a larger campaign which includes funds for programming, technology and endowment	
John Brown University	\$1,000,000
Siloam Springs, Arkansas Renovation of three campus buildings for the preservation of architectural integrity	
Keuka College	\$ 600,000
Keuka Park, New York Renovation of a facility for a residence hall and administrative offices	
Loma Linda University	\$1,500,000
Loma Linda, California Construction of an academic building for the health sciences	
Loyola Marymount University	\$1,000,000
Los Angeles, California Construction of a replacement library	

Loyola Marymount University

Los Angeles, California

Loyola Marymount University provides an outstanding education to a diverse population of students, 70% of whom receive financial aid and many have traditionally lacked access. LMU wants students to be fulfilled in their lives and engaged in their community. So, with the University's support, nearly a fifth of faculty and students volunteer at agencies like food banks, childcare centers and homeless shelters. This institution constructed a state-of-the-art library built with green principles. And with meeting spaces as well as technology access and training for the surrounding neighborhoods, every student – and the larger community – will have the best tools necessary for success.

Morningside College

\$ 750,000

Sioux City, Iowa

Renovation of the student center and parking lots as well as construction of a maintenance building and a softball field

Mount St. Mary's College

\$1,000,000

Los Angeles, California

Construction of academic buildings as part of a larger campaign to update facilities and provide funds for the endowment, programs and scholarship support

Northfield Mount Hermon School

\$ 100,000

Northfield, Massachusetts

In honor of John E. Marshall III upon his retirement as President and CEO of The Kresge Foundation, a grant was made in support of the Class of 1960 Scholarship Fund

Norwich University

\$ 500,000

Northfield, Vermont

Renovation and expansion of a campus center with dining halls, multi-purpose rooms, theatre and a cafe

Mount St. Mary's College

Los Angeles, California

A Catholic women's liberal arts college, Mount St. Mary's College has one of the most diverse student bodies in the nation. Bucking the trend of 20 women's colleges across the nation that have closed, become coed, or were acquired, enrollment at Mount St. Mary's has doubled, with significant enrollment from first-generation college students. To support the College's goal of educating women in science and math, Kresge support is making it possible to fund their Aging Research Laboratory and classroom technology.

The Ohio State University

\$ 500,000

Columbus, Ohio

Construction of a digital media center with production areas, classrooms, offices and public education exhibits as well as funds for endowment

Oregon State University

\$ 850,000

Corvallis, Oregon

Renovation of an academic building for use by the engineering program

Palmer College Foundation

\$ 750,000

Davenport, Iowa

Construction of an academic building with a clinic and laboratories devoted to the chiropractic clinical education of students

Pitzer College

\$ 750,000

Claremont, California

Construction of three replacement residence halls as well as funds for endowment

Saint Joseph's College

\$ 750,000

Rensselaer, Indiana

Renovation of residential, academic and library facilities, construction of athletic facilities, and funds for endowment

Saint Paul School of Theology	\$ 450,000
Kansas City, Missouri Renovation and expansion of a building for use as a student center	
Saint Bonaventure University	\$ 850,000
St. Bonaventure, New York Renovation and expansion of the main science building as well as the purchase of equipment and funds for endowment	
Union Theological Seminary and Presbyterian School of Christian Education	\$ 950,000
Richmond, Virginia Renovation of library for re-use as an academic building and other projects, including student housing, an extension campus, scholarships and academic programming	
University of California, Berkeley	\$ 800,000
Berkeley, California Renovation of performing arts venue to provide for updated technology and visitor amenities as well as support for programs and the annual fund	

University of La Verne	\$ 600,000
La Verne, California Construction of a campus center, an outdoor plaza and renovation of an existing building to be used as an athletic facility	
University of Southern Maine	\$ 750,000
Portland, Maine Creation of the University Commons on the Portland campus as well as funds for endowment and annual giving	
University of Utah	\$ 800,000
Salt Lake City, Utah Construction of an engineering building to serve as the physical hub of the engineering complex as well as funds for equipment, scholarships and endowment	
Wesleyan University	\$ 500,000
Middletown, Connecticut Purchase of scientific equipment for the natural science and mathematics departments and endowment restricted for equipment repair and replacement	

Western New England College	\$ 800,000
Springfield, Massachusetts	
Renovation and expansion of law school facilities and other projects, including library renovation and expansion, classroom and laboratory enhancements, renovations of the campus center, and funds for endowment	
Wingate University	\$ 900,000
Wingate, North Carolina	
Construction of a student housing facility and other projects, including an academic building, men's dormitory and funds for endowment	

Grants Paid in 2006

A. T. Still University of Health Sciences	\$ 225,000
Kirksville, Missouri	
Construction of facilities with classrooms, laboratories and a library for the College of Osteopathic Medicine	
Amherst College	\$ 500,000
Amherst, Massachusetts	
Purchase of scientific equipment for the environmental science program and endowment restricted for equipment repair and replacement	
Brown University	\$ 100,000
Providence, Rhode Island	
In honor of John E. Marshall III upon his retirement as President and CEO of The Kresge Foundation, a grant was made for support of the undergraduate financial aid endowment fund	
Clark University	\$ 102,960
Worcester, Massachusetts	
Purchase of magnetometer and X-ray diffractometer for physics and chemistry programs and endowment restricted for equipment repair and replacement	

Cranbrook Educational Community	\$ 150,000
Bloomfield Hills, Michigan In honor of Robert C. Larson upon his completion of service as Trustee of The Kresge Foundation, a grant was made to support The Campaign for Cranbrook	
Eastern Washington University	\$ 250,000
Cheney, Washington Purchase of scientific equipment for the School of Computing and Engineering Sciences and endowment restricted for equipment repair and replacement	
Elizabethtown College	\$ 450,000
Elizabethtown, Pennsylvania Construction of an academic and office facility for the Department of Business and related programs	
Holy Names University	\$ 350,000
Oakland, California Renovation of a building to upgrade science laboratories and classrooms	
Judson College	\$ 600,000
Elgin, Illinois Construction of a library and an academic center which contains classrooms, art and design studios, gallery and digital media <i>The Trustees intend to authorize a \$150,000 Green Building Bonus Grant when the facility achieves LEED Silver certification</i>	

Marywood University	\$ 325,000
Scranton, Pennsylvania Construction of a facility with an arena, fitness center and indoor track	
Methodist College	\$ 550,000
Fayetteville, North Carolina Construction of an addition to the facility to provide science laboratories for biology and chemistry programs	
North Park University	\$ 300,000
Chicago, Illinois Purchase of property and construction of a facility with basketball courts, fitness center, weight training areas, running track and classrooms	
Northfield Mount Hermon School	\$ 100,000
Northfield, Massachusetts In honor of John E. Marshall III upon his retirement as President and CEO of The Kresge Foundation, a grant was made in support of the Class of 1960 Scholarship Fund	
Pennsylvania College of Optometry	\$ 200,000
Elkins Park, Pennsylvania Purchase of property and construction of a facility with a gymnasium, fitness center track and multi-purpose areas	

St. Francis College	\$1,000,000
Brooklyn Heights, New York Construction of a building to house the library, classrooms and a lecture hall	
Swarthmore College	\$1,000,000
Swarthmore, Pennsylvania Renovation of administrative offices, dormitory facility and to construct a building for alumni offices	
University of Evansville	\$ 114,000
Evansville, Indiana Purchase of scientific equipment for the biology, chemistry and physics programs and endowment restricted for equipment repair and replacement	
University of Hartford	\$ 700,000
West Hartford, Connecticut Construction of athletic playing fields	
University of Miami	\$ 850,000
Coral Gables, Florida Construction of a facility for the School of Nursing with classrooms, offices and a community clinic	

University of Pittsburgh	\$ 250,000
Pittsburgh, Pennsylvania Purchase of scientific equipment for the biological and neuroscience programs	
University of Puget Sound	\$ 750,000
Tacoma, Washington Construction of a building to provide laboratories and classrooms for the biology, chemistry and physics programs	
University of Utah	\$ 800,000
Salt Lake City, Utah Construction of an engineering building to serve as the physical hub of the engineering complex as well as funds for equipment, scholarships and endowment	
Wesleyan University	\$ 250,000
Middletown, Connecticut Purchase of scientific equipment for the natural science and mathematics departments and endowment restricted for equipment repair and replacement	

Environment

Grants Approved in 2006

Aldo Leopold Foundation	\$ 300,000
Baraboo, Wisconsin Construction of an environmental educational center as well as restoration of historic buildings, digitization of archives and funds for endowment	
Appalachian Mountain Club	\$1,500,000
Boston, Massachusetts Purchase of land for multiple purposes, including land preservation, backcountry recreation, environmental education, sustainable forestry and community economic development	
Atlanta Community Food Bank	\$ 150,000
Atlanta, Georgia Green Building Bonus Grant for achieving LEED Silver certification for its facility	
Audubon Arizona	\$ 350,000
Phoenix, Arizona Construction of an environmental educational center for multiple purposes as a neighborhood anchor	

Barnstable Land Trust	\$ 200,000
Cotuit, Massachusetts	
Purchase of undeveloped land for preservation and conservation purposes	
Bennington Project Independence	\$ 35,000
Bennington, Vermont	
Planning costs to design an adult day-care facility and renovation of a historic barn	
Boston Chinatown Neighborhood Center	\$ 150,000
Boston, Massachusetts	
Green Building Bonus Grant for achieving LEED Silver certification for its facility	
Botanical Research Institute of Texas	\$ 75,000
Fort Worth, Texas	
Planning costs to design a replacement research facility	
Brooklyn Center for the Urban Environment	\$ 75,000
Brooklyn, New York	
Planning costs to design and renovate a facility for environmental education	

The Carriage House Children's Center	\$ 30,000
Pittsburgh, Pennsylvania	
Planning costs to design and renovate the current facility which provides social services to children and their families	
CEC Stuyvesant Cove	\$ 90,000
New York, New York	
Planning costs to design a green energy arts and education center	
Chicago Park District	\$ 500,000
Chicago, Illinois	
Construction of an educational exhibit for the Garfield Park Conservatory	
The Cleveland Foodbank	\$ 150,000
Cleveland, Ohio	
Green Building Bonus Grant for achieving LEED Silver certification for its facilities	
Community of the Good Shepherd	\$ 50,000
Kansas City, Missouri	
Planning costs to design an assisted-living residence featuring sustainable landscaping as well as the renovation and expansion of a facility for the adult day-care program	

Chicago Park District

Chicago, Illinois

In a predominantly low-income neighborhood, with few museums, theatre or music venues, stands the nation's largest indoor public plant conservatory. Garfield Park Conservatory's location gives them the opportunity to interact with and strengthen their neighborhood in unique ways. There's growing space here for 17 local organizations, and the conservatory produces vegetables and flowers distributed to 30+ inner-city gardens and farms. A willingness to innovate has led them to design a new exhibit on photosynthesis. With a new teaching model that allows children to immerse themselves in the topic, their approach could profoundly improve informal learning at other conservatories and museums around the nation.

Edgewood College \$ 35,000

Madison, Wisconsin

Planning costs to design a residence hall

Energy Coordinating Agency \$ 30,000

Philadelphia, Pennsylvania

Planning costs to design renovated energy education and service facilities

Equiterre \$ 75,000

Montreal, Quebec, Canada

Planning costs to design a multi-tenant facility for nonprofit organizations

Fellowship Place \$ 40,000

New Haven, Connecticut

Planning costs to design facilities as part of the campus master plan

Gallaudet University \$ 50,000

Washington, District of Columbia

Planning costs to design a language and communication center

Girl Scouts of Gulfcoast Florida Council	\$ 150,000
Sarasota, Florida Green Building Initiative Bonus Grant for LEED certification for its facilities	
Girl Scouts of Totem Council	\$ 150,000
Seattle, Washington Green Building Initiative Bonus Grant for LEED certification for its facilities	
Hartwick College	\$ 50,000
Oneonta, New York Planning costs to design an academic building	
Hostelling International Eastern New England Council	\$ 50,000
Somerville, Massachusetts Planning costs to design a replacement youth hostel	
Huntsville Botanical Garden	\$ 250,000
Huntsville, Alabama Construction of a nature center and children's garden for increased programming	

Idaho State University	\$ 25,000
Pocatello, Idaho Planning costs to design an academic building	
Iowa State University	\$ 50,000
Ames, Iowa Planning costs to design an academic building	
Low Income Housing Institute	\$ 60,000
Seattle, Washington Planning costs to design a mixed-use facility	
Martha Jefferson Hospital	\$ 50,000
Charlottesville, Virginia Planning costs to design a replacement hospital	
Michigan Nature Association	\$ 225,000
Williamston, Michigan Purchase of land parcels for conservation purposes as well as a land-acquisition revolving fund and endowment	

The Nature Conservancy – Minnesota Chapter

Minneapolis, Minnesota

There's a benefit to keeping things whole, particularly when it concerns 75,000 acres of private, industrial forestland in northern Minnesota.

While subdividing the land allows a seller to garner a fast profit, this is to the detriment of the wildlife, recreation (such as hunting, fishing and hiking) and even the timber industry. With this tract of land now managed by the Nature Conservancy, both wildlife habitats and human pursuits can be preserved within one of the few remaining large tracts of national forestland.

Minnesota Valley Humane Society	\$ 40,000
Burnsville, Minnesota Planning costs to design an animal shelter	
Mount Desert Island Biological Laboratory	\$ 55,000
Salisbury Cove, Maine Planning costs to design a research facility with a library, laboratories and administrative areas	
National Tropical Botanical Garden	\$ 900,000
Kalaheo, Hawaii Construction of a botanical research center to consolidate multiple research facilities in one location	
The Nature Conservancy – Kansas Chapter	\$ 750,000
Topeka, Kansas Purchase of the Tallgrass Prairie National Preserve for land conservation and preservation as well as funds for other property purchases, conservation easements and endowment	
The Nature Conservancy – Minnesota Chapter	\$1,000,000
Minneapolis, Minnesota Purchase of property and conservation easements in northern Minnesota for land conservation and preservation purposes	

The Nature Conservancy – Montana Chapter	\$ 850,000
Helena, Montana Purchase of the Blackfoot Community Conservation Area for land conservation and preservation as well as funds for conservation easements, programs and endowment	
Neighborhood Housing Services of New Haven	\$ 30,000
New Haven, Connecticut Planning costs to design a renovated building to become a home improvement/energy conservation laboratory	
Pacific Lutheran University	\$ 150,000
Tacoma, Washington Green Building Bonus Grant for achieving LEED Silver certification for its facilities	
Palomar Pomerado Health	\$ 50,000
San Diego, California Planning costs to design a replacement hospital	
Piedmont Park Conservancy	\$ 100,000
Atlanta, Georgia Planning costs to design the restoration of a historic structure for use as a multi-purpose community building	

Pittsburgh Community Broadcasting	\$ 150,000
Pittsburgh, Pennsylvania Green Building Bonus Grant for achieving LEED Silver certification for its facilities	
The Pittsburgh Project	\$ 250,000
Pittsburgh, Pennsylvania Green Building Bonus Grant for achieving LEED Gold certification for its facilities	
Playhouse Square Foundation	\$ 150,000
Cleveland, Ohio Green Building Bonus Grant for achieving LEED Silver certification for its facilities	
Presentation Center	\$ 250,000
Los Gatos, California Green Building Bonus Grant for achieving LEED Gold certification for its facilities	
Provincetown Art Association and Museum	\$ 150,000
Provincetown, Massachusetts Green Building Bonus Grant for achieving LEED Silver certification for its facilities	

Randolph-Macon Woman's College	\$ 50,000
Lynchburg, Virginia Planning costs to design renovations and expansion of the physical education building	
Simmons College	\$ 50,000
Boston, Massachusetts Planning costs to design a building for the School of Management	
Southeast Rural Community Assistance Project	\$ 70,000
Roanoke, Virginia Planning costs to design a building to house the headquarters and an environmental education center	
Spaulding Rehabilitation Hospital	\$ 60,000
Boston, Massachusetts Planning costs to design a replacement hospital on a remediated brownfield	
Toronto Botanical Garden	\$ 150,000
Toronto, Ontario, Canada Green Building Bonus Grant for achieving LEED certification for its facilities	

YMCA Fairless Hills	\$ 70,000
Fairless Hills, Pennsylvania Planning costs to design a new branch	
YMCA Grand Rapids	\$ 150,000
Grand Rapids, Michigan Green Building Bonus Grant for achieving LEED certification for its facility	
YMCA Montreal	\$ 70,000
Montreal, Quebec, Canada Planning costs to design camp facilities	
YMCA San Francisco	\$ 60,000
San Francisco, California Planning grant to design a replacement branch	

Grants Paid in 2006

Atlanta Community Food Bank	\$ 150,000
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Atlanta, Georgia

Green Building Bonus Grant for achieving LEED Silver certification for its facility

Bennington Project Independence	\$ 35,000
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Bennington, Vermont

Planning costs to design an adult day-care facility and renovation of a historic barn

Boston Chinatown Neighborhood Center	\$ 150,000
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Boston, Massachusetts

Green Building Bonus Grant for achieving LEED Silver certification for its facility

Botanical Research Institute of Texas	\$ 75,000
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Fort Worth, Texas

Planning costs to design a replacement facility

Brooklyn Center for the Urban Environment	\$ 75,000
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Brooklyn, New York

Planning costs to design a renovated facility for environmental education

The Carriage House Children's Center	\$ 30,000
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Pittsburgh, Pennsylvania

Planning costs to design and renovate the current facility which provides social services to children and their families

CEC Stuyvesant Cove	\$ 90,000
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New York, New York

Planning costs to design a green energy arts and education center

The Cleveland Foodbank	\$ 150,000
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Cleveland, Ohio

Green Building Bonus Grant for achieving LEED Silver certification for its facilities

Community of the Good Shepherd	\$ 50,000
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Kansas City, Missouri

Planning costs to design an assisted-living residence featuring sustainable landscaping as well as the renovation and expansion of a facility for the adult day-care program

Edgewood College	\$ 35,000
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Madison, Wisconsin

Planning costs to design a residence hall

The Enterprise Foundation

Columbia, Maryland

The high cost makes green building — and its monthly budget benefits — out of reach for the people who need it the most: those with low incomes. With the help of Kresge, The Enterprise Foundation is opening up the benefits of efficient, sustainable homes to everyone by making affordable homes greener. Enterprise's focus comes at a time when there's a crisis in affordable housing, with one in seven families having desperate housing needs. Existing affordable housing is often unhealthy, inefficient and not near to public transportation. By developing 10,000 rental and for-sale homes that address these very issues, Enterprise aims to create a new paradigm for affordable housing.

Energy Coordinating Agency

\$ 30,000

Philadelphia, Pennsylvania

Planning costs to design renovated facilities

The Enterprise Foundation

\$ 750,000

Columbia, Maryland

Support for the Green Planning Grant Program as part of the Enterprise Foundation's Green Communities Initiative to encourage sustainable building principles and practices in affordable housing developments

Equiterre

\$ 75,000

Montreal, Quebec, Canada

Planning costs to design a multi-tenant facility for nonprofit organizations

Fellowship Place

\$ 40,000

New Haven, Connecticut

Planning costs to design facilities as part of their campus master plan

Gallaudet University

\$ 50,000

Washington, District of Columbia

Planning costs to design a language and communication center

Girl Scouts of Gulfcoast Florida Council	\$ 150,000
Sarasota, Florida Green Building Initiative Bonus Grant for LEED certification for its facilities	
Girl Scouts of Totem Council	\$ 150,000
Seattle, Washington Green Building Initiative Bonus Grant for LEED certification for its facilities	
Grand Traverse Regional Land Conservancy	\$ 950,000
Traverse City, Michigan Purchase of property along Lake Michigan as part of a plan to protect and preserve natural habitats	
Hartwick College	\$ 50,000
Oneonta, New York Planning costs to design an academic building	
Hostelling International Eastern New England Council	\$ 50,000
Somerville, Massachusetts Planning costs to design a replacement youth hostel	

Huntsville Botanical Garden	\$ 250,000
Huntsville, Alabama Construction of a nature center and children's garden for enhanced visitation and programming	
Idaho State University	\$ 25,000
Pocatello, Idaho Planning costs to design an academic building	
Iowa State University	\$ 50,000
Ames, Iowa Planning costs to design an academic building	
Low Income Housing Institute	\$ 60,000
Seattle, Washington Planning costs to design a mixed-use facility	
Martha Jefferson Hospital	\$ 50,000
Charlottesville, Virginia Planning costs to design a replacement hospital	

Minnesota Valley Humane Society	\$ 40,000
Burnsville, Minnesota Planning costs to design an animal shelter	
Mount Desert Island Biological Laboratory	\$ 55,000
Salisbury Cove, Maine Planning costs to design a research facility with a library, laboratories and administrative areas	
The Nature Conservancy – Texas Chapter	\$ 750,000
San Antonio, Texas Purchase of property and conservation easements to protect natural habitats and construction of two education centers to expand centers across the state	
Neighborhood Housing Services of New Haven	\$ 30,000
New Haven, Connecticut Planning costs to design a renovated building to become a home improvement/energy conservation laboratory	
Pacific Lutheran University	\$ 150,000
Tacoma, Washington Green Building Bonus Grant for achieving LEED Silver certification for its facilities	

Palomar Pomerado Health	\$ 50,000
San Diego, California Planning costs to design a replacement hospital	
Peninsula Open Space Trust	\$1,750,000
Menlo Park, California Purchase of a conservation easement as part of an effort to purchase land and easements to protect natural resources and wildlife habitats	
Piedmont Park Conservancy	\$ 100,000
Atlanta, Georgia Planning costs to design the restoration of a historic structure for use as a multi-purpose community building	
Pittsburgh Community Broadcasting	\$ 150,000
Pittsburgh, Pennsylvania Green Building Bonus Grant for achieving LEED Silver certification for its facilities	
The Pittsburgh Project	\$ 250,000
Pittsburgh, Pennsylvania Green Building Bonus Grant for achieving LEED Gold certification for its facilities	

Playhouse Square Foundation	\$ 150,000
Cleveland, Ohio Green Building Bonus Grant for achieving LEED Silver certification for its facilities	
Presentation Center	\$ 250,000
Los Gatos, California Green Building Bonus Grant for achieving LEED Gold certification for its facilities	
Provincetown Art Association and Museum	\$ 150,000
Provincetown, Massachusetts Green Building Bonus Grant for achieving LEED Silver certification for its facilities	
Randolph-Macon Woman's College	\$ 50,000
Lynchburg, Virginia Planning costs to design renovation and expansion of the physical education building	
Simmons College	\$ 50,000
Boston, Massachusetts Planning costs to design a building for the School of Management	

Southeast Rural Community Assistance Project	\$ 70,000
Roanoke, Virginia Planning costs to design a building to house the headquarters and an environmental education center	
Spaulding Rehabilitation Hospital	\$ 60,000
Boston, Massachusetts Planning costs to design a replacement hospital on a remediated brownfield	
Toronto Botanical Garden	\$ 150,000
Toronto, Ontario, Canada Green Building Bonus Grant for achieving LEED certification for its facilities	
Trustees of the Reservations	\$1,500,000
Beverly, Massachusetts Purchase of property for public environmental education programs, renovation of a building for offices and purchase of information technology equipment	
YMCA Fairless Hills	\$ 70,000
Fairless Hills, Pennsylvania Planning costs to design a new family branch	

YMCA Grand Rapids	\$ 150,000
Grand Rapids, Michigan	
Green Building Bonus Grant for achieving LEED certification for its facility	

YMCA Montreal	\$ 70,000
Montreal, Quebec, Canada	
Planning costs to design camp facilities	

YMCA San Francisco	\$ 60,000
San Francisco, California	
Planning grant to design a replacement branch	

Health

Grants Approved in 2006

American Cancer Society Pennsylvania Division	\$1,000,000
Hershey, Pennsylvania Construction of Hope Lodge to provide treatment and housing support to medically underserved and disadvantaged populations	
Cape Cod Free Clinic and Community Health Center	\$ 500,000
Mashpee, Massachusetts Construction of a replacement facility to expand the health and education programs	
Cascade Healthcare Community	\$ 600,000
Bend, Oregon Expansion of a hospital, including additions to the cancer treatment center as well as the heart and family-birthing centers	
Carolinas Medical Center	\$1,250,000
Charlotte, North Carolina Construction of a children's hospital to serve increasing numbers of patients	

Cape Cod Free Clinic and Community Health Center

Mashpee, Massachusetts

Idyllic Cape Cod seems like an unlikely place for profound poverty. However, the number of poor residents is growing, and the Cape Cod Free Clinic and Community Health Center needs another building – the fourth in eight years. This health center serves the underserved, with 75% of clients living below 200% of the federal low-income index. More than half of these residents have no insurance. Its new location, built on land donated by the town, will have an on-site pharmacy, increased mental health and pediatric services, patient education and resident advocates for community services.

Children's Specialized Hospital	\$1,000,000
Mountainside, New Jersey Relocation and construction of an inpatient facility	
Coalition for the Homeless	\$2,000,000
New York, New York Construction of a facility for an organization providing advocacy and services to homeless adults and children	
Cooley Dickinson Hospital	\$ 900,000
Northampton, Massachusetts Construction of surgical and patient buildings as well as funds for endowment	
Crusaders Central Clinic Association	\$ 300,000
Rockford, Illinois Renovation of two community clinics for the expansion of services for low-income patients	
Gratiot Medical Center	\$ 100,000
Alma, Michigan Construction of an emergency department, inpatient tower and administrative offices	

Heartland Family Service	\$ 300,000
Omaha, Nebraska Purchase of property and construction of a family center as well as replacement of the HVAC system in the main facility and improvements at two branch offices	
Hospice and Palliative Care Charlotte Region	\$ 500,000
Charlotte, North Carolina Purchase of property and the construction of a residential hospice facility	
Hospice and Palliative Care of Western Colorado	\$ 500,000
Grand Junction, Colorado Construction of an inpatient hospice facility	
Hospice of Little Traverse Bay	\$ 300,000
Harbor Springs, Michigan Construction of a residential hospice facility	
KishHealth System	\$ 600,000
DeKalb, Illinois Construction of a replacement hospital for the expansion of health care services	

Memorial Hospital and Health Care Center	\$ 500,000
Jasper, Indiana Renovation and construction of facilities to expand cancer care services	
Phoenix Children's Hospital	\$ 600,000
Phoenix, Arizona Renovation of the neonatal intensive care unit	
Planned Parenthood of Greater Iowa	\$ 350,000
Des Moines, Iowa Purchase and renovation of a building for re-use as a program and administration headquarters	
Planned Parenthood of Indiana	\$ 750,000
Indianapolis, Indiana Purchase of property for future use and renovations to an existing facility	
Planned Parenthood of San Diego and Riverside Counties	\$ 600,000
San Diego, California Construction of a centralized scheduling facility and laboratory within a full-service center as part of a larger expansion of facilities	

Planned Parenthood of Indiana

Indianapolis, Indiana

Proper reproductive health care and education is often nonexistent for those living in poverty. In Indiana, 62% of Planned Parenthood's clients live below the poverty line. Not only does Planned Parenthood provide critical, bilingual health care, it also works with 25 organizations and 1,000 volunteers to provide medically accurate, comprehensive, bilingual sex education, reaching 25,000 individuals. As community needs have grown, the organization's needs have as well, and their capital campaign is allowing the organization to relocate three of their clinics to provide better service to their clients.

Planned Parenthood of Southwest and Central Florida

\$ 750,000

Sarasota, Florida

Purchase of property and construction of a replacement headquarters facility which houses a clinic and education center

Planned Parenthood of Santa Barbara, Ventura and San Luis Obispo Counties

\$ 600,000

Santa Barbara, California

Construction of a new clinic and the renovation and expansion of a second clinic as well as funds for programs and endowment

Providence Health System — Southern California

\$ 750,000

Burbank, California

Construction of a free standing, comprehensive, cancer care center

Ronald McDonald House Charities of Alabama

\$ 400,000

Birmingham, Alabama

Construction of a replacement House to meet the growing demand for housing the families of critically ill children as well as a facility maintenance fund

Ronald McDonald House Charities of Phoenix	\$ 175,000
Phoenix, Arizona	
Renovation and expansion of the current House as well as construction of a second facility to meet the growing demand for housing the families of critically ill children	
Sharp HealthCare	\$1,000,000
San Diego, California	
Construction of a replacement patient and family care pavilion as part of a 10-year master plan to update facilities and technology	
Shawnee Mission Medical Center	\$ 750,000
Shawnee Mission, Kansas	
Expansion of the medical center to support an increase in major services that are in demand due to a growing patient population	
St. John's Health System	\$1,000,000
Detroit, Michigan	
Renovation and expansion of the emergency department on Detroit's east side	

St. Louis Children's Hospital	\$2,500,000
St. Louis, Missouri	
Renovation and expansion of the current hospital facility	
UMass Memorial Health Care	\$1,000,000
Worcester, Massachusetts	
Renovation and expansion of the emergency department to serve the region's only Level One trauma center	
Union Hospital of Cecil County	\$ 250,000
Elkton, Maryland	
Renovation and expansion of the hospital as well as construction of a parking lot and expansion of a satellite building	

Grants Paid in 2006

Benefis Healthcare	\$ 750,000
Great Falls, Montana Construction of an outpatient facility for oncology patients	
Biomedical Research Foundation of Northwest Louisiana	\$ 152,655
Shreveport, Louisiana Purchase of scientific equipment for the environmental science program and endowment restricted for equipment repair and replacement	
Charles B. Wang Community Health Center	\$ 300,000
New York, New York Renovation and expansion of health care clinic to provide exam rooms and offices	
Four Seasons Hospice and Palliative Care	\$ 350,000
Flat Rock, North Carolina Construction of a facility with offices and consultation rooms as part of a campaign to expand residential hospice facility	

H. Lee Moffitt Cancer Center and Research Institute	\$1,500,000
Tampa, Florida Construction of an addition to expand the outpatient facilities	
Hospice of Muskegon-Oceana	\$ 150,000
Muskegon, Michigan Construction of a residential hospice facility	
Jordan Health Systems	\$ 500,000
Plymouth, Massachusetts Renovation and expansion of a facility for a surgery center, cancer care areas and a maternity unit	
Kaweah Delta Health Care District	\$ 250,000
Visalia, California Purchase of property and construction of an addition to the hospital	
Lakeside Health System	\$ 300,000
Brockport, New York Renovation of facilities for the obstetrics department	

Marillac Center	\$ 500,000
Overland Park, Kansas Construction of an addition to facilities for psychiatric treatment and therapeutic educational programs serving youth with severe emotional and behavioral issues	
Metro Atlanta Recovery Residences	\$ 350,000
Doraville, Georgia Purchase of land and construction of residences for women in substance abuse treatment programs	
Monell Chemical Senses Center	\$ 600,000
Philadelphia, Pennsylvania Renovation of facilities to expand research laboratories focused on basic and clinical chemosensory research	
Morton Plant Mease Health Care	\$1,500,000
Clearwater, Florida Construction of a building to consolidate cardiac and ancillary services as part of an expansion of facilities	
Palliative Care Center and Hospice of the North Shore	\$ 800,000
Evanston, Illinois Construction of a facility in Glenview for offices and outpatient programs	

Planned Parenthood Los Angeles	\$1,000,000
Los Angeles, California Purchase of information and communications technology and equipment as part of a renovation and expansion of facilities	
Ronald McDonald House Charities of Alabama	\$ 400,000
Birmingham, Alabama Construction of a replacement House to meet the growing demand for housing families of critically ill children as well as a facility maintenance fund	
Ronald McDonald House Charities of Southern California	\$ 800,000
Los Angeles, California Purchase of property and construction of an addition to expand residential facilities for families of children receiving medical care	
Sheppard Pratt Health System	\$ 300,000
Baltimore, Maryland Installation of elevators as part of the renovation of two facilities for psychiatric care programs	
Six Rivers Planned Parenthood	\$ 200,000
Eureka, California Purchase of property and construction of a replacement health care clinic	

Southern Baptist Hospital of Florida	\$1,500,000
Jacksonville, Florida	
Construction of a hospital as part of a comprehensive campaign to expand health care facilities	

Union Hospital of Cecil County	\$ 250,000
Elkton, Maryland	
Renovation and expansion of the hospital as well as construction of a parking lot and expansion of a satellite building	

Visiting Nurse Association of Central Jersey	\$ 250,000
Red Bank, New Jersey	
Construction of an addition to the health care center to create a primary care clinic for indigent families and space for educational and support programs	

Human Services

Grants Approved in 2006

Akron Urban League	\$ 300,000
Akron, Ohio Construction of a replacement administration building for an organization providing educational programs for citizens, particularly minorities and low-income individuals	
Amherst H. Wilder Foundation	\$ 750,000
St. Paul, Minnesota Construction of headquarters to consolidate programs for low-income people, including a broad range of health care services, residential treatment, housing, employment training, aging services and research programs	
Ann Arbor Teen Center	\$ 300,000
Ann Arbor, Michigan Purchase and renovation of a facility to expand arts, education and leadership programs for high school youth	
Bay Cove Human Services	\$ 140,000
Boston, Massachusetts Support for the fourth year of a five-year development plan and a bonus grant for achieving fundraising benchmarks in the third year	

Amherst H. Wilder Foundation

St. Paul, Minnesota

The budget cuts weren't due to the fact that good data wasn't available — the Wilder Foundation prides itself on evidence-based services that help low-income people reach sustainable self-sufficiency. It's that the state priorities shifted, stretching Wilder Foundation's ability to provide health care, residential treatment, housing, employment training, aging services and research programs for those most in need. In response to declining government support and lower endowment earnings, Wilder reorganized programs — closing some and spinning off others — and is now consolidating services at a central location in order to reduce operating costs. That's one reason Kresge is involved. We also praise the environmentally sound LEED Gold standards they are incorporating and their efforts to revitalize a distressed neighborhood.

Boys and Girls Club of Lawrence	\$ 250,000
Lawrence, Massachusetts Construction of a clubhouse and playing fields as well as demolition of current facility	
Boys and Girls Clubs of the Los Angeles Harbor	\$ 350,000
San Pedro, California Construction of a teen center as part of a larger replacement, renovation and expansion project	
Breakthrough Urban Ministries	\$ 400,000
Chicago, Illinois Purchase and renovation of a building for administrative offices, homeless shelter space and service programs	
Central Virginia Foodbank	\$ 500,000
Richmond, Virginia Construction of a replacement community kitchen and improvements to the warehouse to meet increased demand for food and meal distribution	
Child and Family Services	\$ 225,000
Buffalo, New York Renovation of the gymnasium for children with special needs	

Crossroads of Michigan

Detroit, Michigan

An ecumenical social service agency, Crossroads draws their strength from 240 churches spanning more than seven denominations, not to mention corporate, foundation and individual support. Providing emergency assistance, counseling and support for any family or person in need, Crossroads was constrained in its location, having to turn away 120 individuals each day. Their new location, made possible with Kresge's support, will have a larger dining space for the soup kitchen, a new employment office, and a chapel for use by clients and staff.

City Year	\$ 50,000
Detroit, Michigan In honor of John E. Marshall III upon his retirement as President and CEO of The Kresge Foundation, a grant was made for operating expenses	
Community Servings	\$ 400,000
Roxbury, Massachusetts Relocation and renovation of a facility for an organization providing home-delivered meals to acutely ill persons, their families and their caregivers	
Council on Aging Services for Seniors	\$ 450,000
Santa Rosa, California Purchase of land and construction of an office building, industrial kitchen and a food distribution facility for an organization providing comprehensive services for older adults	
Crossroads of Michigan	\$ 200,000
Detroit, Michigan Purchase and renovation of a facility for health and human service programs	

The Gathering Place

Denver, Colorado

The Gathering Place begins by helping homeless women and children with their urgent needs. The focus then turns to helping and supporting women as they make positive changes for themselves and their children. Here the children have a caring, structured environment while women have opportunities for education, job training and a strong community. The difficulty for The Gathering Place is that between 2000 and 2005, total visits increased by 62% and the current facility is at capacity. In response, The Gathering Place is building a multi-service center to meet the many needs of homeless women and children, with a design that saves 25% in utility bills with cost-saving green features.

Crosswinds Youth Services	\$ 400,000
Cocoa, Florida Construction of a youth learning and assessment center for the expansion of educational programs and services	
Easter Seals Delaware and Maryland's Eastern Shore	\$ 600,000
New Castle, Delaware Purchase of property and construction of a facility for people with disabilities	
Farm and Wilderness Foundation	\$ 250,000
Plymouth, Vermont Construction of a replacement dairy barn for the residential camp facility with programs focused on sustainable living and practices	
The Gathering Place	\$ 300,000
Denver, Colorado Construction of a facility to provide shelter and social services to a growing population of homeless women and children	
Girl Scouts of San Diego Imperial Council	\$ 500,000
San Diego, California Construction of an education and training pavilion as part of the renovations of other facilities for expansion of programs	

Harlem Children's Zone

New York, New York

Earning a reputation as a national model for youth development, Harlem Children's Zone debunks common perceptions of urban youth. 100% of participating pre-K children scored average or above average on school readiness, and 90% of high school seniors who attended a media literacy/social skills program were accepted into college. Kresge's involvement helped Harlem Children's Zone create a community center with conference rooms, medical/dental clinics, library, classrooms, cafeteria and gym.

Girl Scouts of San Jacinto Council

\$ 400,000

Houston, Texas

Construction of a nature center as part of renovations and expansion of facilities

Girl Scouts of the San Antonio Area Council

\$ 750,000

San Antonio, Texas

Renovation of a leadership center as part of renovations of facilities as well as the purchase of a bus/van for the expansion of programs and services

Goodwill Columbus

\$ 300,000

Columbus, Ohio

Renovation of the main facility to expand programs for physically and mentally disabled adults

Harlem Children's Zone

\$1,000,000

New York, New York

Purchase of property and the construction of a community center for comprehensive services for children and young adults

Inner City Christian Federation

\$ 500,000

Grand Rapids, Michigan

Renovation of a building, including an auditorium, classrooms and a child care center for counseling and educational programs

La Casa de Esperanza	\$ 300,000
Waukesha, Wisconsin Renovation and expansion of the main building to house a program and administrative center, kitchen and dining facility, offices and warehouse	
La Clínica de la Raza	\$ 195,000
Oakland, California Support for the third year of a five-year development plan and a bonus grant for achieving fundraising benchmarks in the second year	
M.E.N.D.	\$ 400,000
Pacoima, California Construction of a second facility to house expanded poverty programs, offices and storage areas	
Memorial Child Guidance Clinic	\$ 400,000
Richmond, Virginia Renovation of a historic building to house programs which provide early childhood education and outpatient mental health services to children	

Mothers' Club Community Center	\$ 500,000
Pasadena, California Renovation and expansion of the facility to allocate more space for program growth	
The New England Center for Children	\$ 450,000
Southborough, Massachusetts Construction of a conference center and a therapeutic aquatic center for children with developmental and learning disabilities	
North Hills Community Outreach	\$ 240,000
Allison Park, Pennsylvania Expansion and renovation of the satellite facility to provide for the growth of social service programs	
PACE Center for Girls	\$ 500,000
Jacksonville, Florida Construction of a program facility for an agency providing intervention and academic and therapeutic prevention services for at-risk girls	

Mother's Club Community Center

Pasadena, California

Mother's Club Community Center is the only local Pasadena agency that offers Early HeadStart at no fee. This is in addition to adult education, basic language and cultural needs, vocational exploration and group counseling for low-income, often isolated, immigrant families with children under five. And all of this takes place within the three-and-a-half hours in the morning that their current lease allows. With a Kresge challenge grant in hand, Mother's Club is building what is expected to be the first LEED Gold-certified building in northwest Pasadena. The building will allow them to realize their vision of expanding their services to better meet the needs of the community.

Places for People	\$ 124,454
St. Louis, Missouri Support to implement five-year strategic plan to enhance and build private fundraising capacity with funds for staff, technology, technical assistance and training	
Plymouth Housing Group	\$ 500,000
Seattle, Washington Construction of a headquarters building and a downtown apartment facility for seniors and veterans who are homeless and disabled	
Presbyterian Villages of Michigan	\$ 200,000
Southfield, Michigan Construction of two long-term care facilities for older adults	
Project Renewal	\$ 50,000
New York, New York Support for the fourth year of a five-year development plan	

Project Self-Sufficiency of Sussex County	\$ 435,000
Sparta, New Jersey Purchase and renovation of a building and the construction of three additional buildings to be used as a family literacy center, a career training and employment center, a family counseling center and a community education center	
Riding to the Top Therapeutic Riding Center	\$ 180,000
Windham, Maine Construction of facilities to provide therapeutic horseback riding programs for children and adults with physical, emotional and/or learning disabilities	
SAFEHOME	\$ 600,000
Overland Park, Kansas Purchase and renovation of a facility for use as a domestic violence shelter as well as funds for programming and endowment	
Sojourner Center	\$ 250,000
Phoenix, Arizona Construction and expansion of the current facility to provide an increased capacity for programs and services to serve victims of domestic violence	

St. Mary's Residential Training School	\$ 400,000
Alexandria, Louisiana Construction of five group homes for mentally disabled children and young adults as well as renovation of the current facility	
TLC for Children and Families	\$ 550,000
Olathe, Kansas Construction and renovation of facilities to expand residential youth treatment and family support programs	
Winston-Salem Industries for the Blind	\$ 75,000
Winston-Salem, North Carolina Support for the third year of a four-year development plan	
YMCA Albuquerque	\$ 175,000
Albuquerque, New Mexico Renovation and expansion of two branch locations to provide fitness centers and expand programming areas	
YMCA Augusta	\$ 200,000
Augusta, Maine Construction of a replacement YMCA branch for the expansion of programs	

YMCA Becket	\$ 250,000
Becket, Massachusetts Construction of a waste-water treatment plant, dining areas, replacement cabins and a camp maintenance center	
YMCA Claryville	\$ 500,000
Claryville, New York Construction of wellness and family centers, two residential lodges as well as the renovation of a conference building	
YMCA Honolulu	\$ 750,000
Honolulu, Hawaii Construction of an addition to provide access and services to a low-income neighborhood, including a fitness center, a swimming pool, child care and other programs	
YMCA Manchester	\$ 200,000
Manchester, New Hampshire Construction of a community center as well as renovations of the gymnasium, fitness child-watch center, pool entrance, electrical service, driveway entrance/parking area, camper cabins and lodge	

YMCA Marblehead	\$ 750,000
Marblehead, Massachusetts Construction of a replacement YMCA branch, including a gymnasium, health and fitness center, early learning center, locker rooms, outdoor pool, multi-purpose room and kitchen, and other recreational areas	
YMCA Port Huron	\$ 800,000
Port Huron, Michigan Construction of a replacement YMCA branch to meet growing demand for recreational programming and child care services	
YMCA Rockford	\$ 400,000
Rockford, Illinois Construction of a branch to serve a growing demand for health and fitness programs, including youth sports, recreation, aquatics, teen leadership, child care and camping	
YMCA Salinas	\$ 750,000
Salinas, California Renovation of current and satellite facilities to accommodate increased demand for services, including recreation, fitness center, day camps, adult education classes, water aerobics, literacy classes, karate, senior aerobics and kickboxing	

YWCA Charlotte

Charlotte, North Carolina

There are few turnaround stories that rival the YWCA Central Carolinas in Charlotte, NC. Kresge is proud of the revitalization. From 12 annual donors in 2000 to 747 in 2006, the YWCA has been able to re-establish its critical impact in the community. In their Youth Development Program focusing on low-income or public housing neighborhoods, 83% of participants performed at or above average for reading and 88% for math.

Youth Alternatives	\$ 250,000
Portland, Massachusetts Construction of facilities to house the administrative campus and programs which provide social services for at-risk youth and their families	
Youth Development	\$ 100,000
Albuquerque, New Mexico Support for the fourth and fifth year of a five-year development plan and a \$100,000 bonus grant for achieving fundraising benchmarks in the third year	
Youth Development	\$ 76,000
Albuquerque, New Mexico Support for the fourth and fifth year of a five-year development plan and a \$100,000 bonus grant for achieving fundraising benchmarks in the third year	
YWCA Charlotte	\$ 500,000
Charlotte, North Carolina Construction of transitional townhouses to provide shelter and social services to homeless families	

Grants Paid in 2006

Ability Beyond Disability	\$ 400,000
Brookfield, Connecticut Renovation of residential facilities for an organization providing comprehensive services for adults with disabilities	
Access Living of Metropolitan Chicago	\$ 750,000
Chicago, Illinois Construction of a facility with offices, conference rooms and resource center for programs supporting independent living for individuals with disabilities <i>The Trustees intend to authorize a \$150,000 Green Building Bonus Grant when the facility achieves LEED Silver certification</i>	
Affirmations Lesbian and Gay Community Center	\$ 400,000
Ferndale, Michigan Purchase and reconstruction of space for a community center with offices, multi-purpose rooms, media center and art galleries <i>The Trustees intend to authorize a \$250,000 Green Building Bonus Grant when the facility achieves LEED Gold certification</i>	

Associated Catholic Charities	\$1,000,000
Baltimore, Maryland Renovation and expansion of residential facility for abused and neglected children as part of a comprehensive campaign	
Austen Riggs Center	\$ 240,000
Stockbridge, Massachusetts Construction of a facility to provide meeting space, classrooms, clinical offices and recreational areas for psychiatric treatment programs	
Baxter Community Center	\$ 175,000
Grand Rapids, Michigan Renovation and construction of a community center for a child care program, medical and dental clinic, gymnasium and offices <i>The Trustees intend to authorize a \$150,000 Green Building Bonus Grant when the facility achieves LEED certification</i>	
Bay Cove Human Services	\$ 140,000
Boston, Massachusetts Support for the fourth year of a five-year development plan and a bonus grant for achieving fundraising benchmarks in the third year	

Boys and Girls Clubs of Greater Kansas City	\$ 800,000
Kansas City, Missouri Construction of a community center with space for child care, recreational and cultural programs; also part of a campaign to renovate the Cleveland Park baseball facilities	
Building With Books	\$ 250,000
Stamford, Connecticut Construction of community learning centers in Nicaragua, Nepal, Mali, Haiti and Burkina Faso as part of a comprehensive campaign	
Catholic Charities of Shiawassee and Genesee Counties	\$ 250,000
Flint, Michigan Renovation of two buildings to upgrade facilities for family counseling and meal programs	
Center for Active Seniors	\$ 250,000
Davenport, Iowa Construction of an addition to the facility to expand programs for older adults and construction of a building to provide an adult day care center	

Center for Families and Children	\$ 750,000
Cleveland, Ohio Purchase and renovation of a facility for health and human service programs	
City Year	\$ 50,000
Detroit, Michigan In honor of John E. Marshall III upon his retirement as President and CEO of The Kresge Foundation, a grant was made for operating expenses	
FareStart	\$ 750,000
Seattle, Washington Purchase and renovation of a facility to house an employment training program in food services for the homeless	
Food Bank of Western Massachusetts	\$ 100,000
Hatfield, Massachusetts Construction of an addition to expand a food warehouse and distribution facility <i>The Trustees intend to authorize a \$150,000 Green Building Bonus Grant when the facility achieves LEED certification</i>	
Foodshare, Inc.	\$ 175,000
Bloomfield, Connecticut Purchase of property and the construction of a food distribution center	

Four Oaks Inc. of Iowa	\$ 300,000
Cedar Rapids, Iowa Construction of a residential facility for abused pre-adolescent children as part of a renovation and expansion of facilities	
The Gillen Brewer School	\$ 300,000
New York, New York Purchase of property to provide classrooms, counseling rooms, two gymnasiums and a library for a school serving children with language and developmental disabilities	
Girl Scouts of Glowing Embers Council	\$ 700,000
Kalamazoo, Michigan Construction of a facility with program and training spaces as part of a comprehensive campaign	
Girl Scouts of Lone Star Council	\$ 650,000
Austin, Texas Renovation and expansion of buildings at Camp TexLake to provide cabins, equestrian barn and program facilities	
Goodrich-Gannett Neighborhood Center	\$ 500,000
Cleveland, Ohio Construction of a building to expand the child care center and adult education programs as part of a larger campaign	

Greater Minneapolis Council of Churches	\$ 500,000
Minneapolis, Minnesota Construction of a facility to provide programs serving immigrants; also part of a plan to construct housing for teen parents and foster children	
Guadalupe Center of Immokalee	\$ 600,000
Immokalee, Florida Construction and renovation of facilities to expand child care programs	
Hands on Atlanta	\$ 500,000
Atlanta, Georgia Purchase of a headquarters facility for an agency connecting volunteers with schools and community groups	
Harlem Children's Zone	\$1,000,000
New York, New York Purchase of property and construction of a community center for comprehensive services for children and young adults	
Kansas Foodbank Warehouse	\$ 400,000
Wichita, Kansas Purchase of property and construction of a food warehouse and distribution facility	

La Clínica de la Raza	\$ 195,000
Oakland, California	
Support for the third year of a five-year development plan and a bonus grant for achieving fundraising benchmarks in the second year	
LifeWorks	\$ 350,000
Austin, Texas	
Purchase of property as well as the renovation and expansion of an emergency shelter for homeless children and families as part of a larger campaign	
Lutheran Community Services Northwest	\$ 200,000
Burien, Washington	
Construction of a facility which includes a child care center, expansion of outreach programs, health care clinic and offices <i>The Trustees intend to authorize a \$150,000 Green Building Bonus Grant when the facility achieves LEED certification</i>	
Lutheran Social Services of South Dakota	\$ 250,000
Sioux Falls, South Dakota	
Construction of a replacement residential building as part of a plan to expand facilities for children with emotional and behavioral issues	

Neighborhood House Association	\$ 650,000
St. Paul, Minnesota	
Construction of a building to provide human services, recreational, educational and cultural programs	
Northshire Day School	\$ 280,000
Manchester Center, Vermont	
Construction of a facility for infant and child care programs	
Places for People	\$ 124,454
St. Louis, Missouri	
Support to implement five-year strategic plan to enhance and build private fundraising capacity with funds for staff, technology, technical assistance and training	
Project Renewal	\$ 50,000
New York, New York	
Support for the fourth year of a five-year development plan	
SAFEHOME	\$ 600,000
Overland Park, Kansas	
Purchase and renovation of a facility for use as a domestic violence shelter as well as funds for programming and endowment	

St. Joseph Center	\$ 750,000
Venice, California Renovation and construction of main facility to expand the early childhood learning center, food pantry, culinary arts training space and offices	
Starfire Council of Greater Cincinnati	\$ 250,000
Cincinnati, Ohio Purchase and renovation of a building to provide community programs for teens and adults with developmental disabilities	
Susan B. Anthony Project	\$ 275,000
Torrington, Connecticut Purchase and renovation of a facility with offices and support areas for programs serving victims of domestic violence and sexual abuse	
YMCA Amarillo	\$ 200,000
Amarillo, Texas Purchase of property and construction of a facility which includes a child care center, fitness center, teen program space and a gymnasium	

YMCA Augusta	\$ 200,000
Augusta, Maine Construction of a replacement facility for the expansion of programs	
YMCA Charlotte	\$ 800,000
Charlotte, North Carolina Construction of a facility with a gymnasium, pool, fitness area, child care rooms, classrooms and outdoor recreation center	
YMCA Selma	\$ 225,000
Selma, Alabama Construction of a replacement facility to provide an aquatic center, fitness area, gymnasium, child care rooms and community meeting space	
Youth Development	\$ 100,000
Albuquerque, New Mexico Support for the fourth and fifth year of a five-year development plan and a \$100,000 bonus grant for achieving fundraising benchmarks in the third year	
Youth Development	\$ 76,000
Albuquerque, New Mexico Support for the fourth and fifth year of a five-year development plan and a \$100,000 bonus grant for achieving fundraising benchmarks in the third year	

International

Grants Approved in 2006

The Opera North	\$ 750,000
Leeds, England, United Kingdom	
Restoration and renovation of the theatre's assembly rooms to accommodate the expansion of educational programs	
South Bank Centre	\$2,000,000
London, England, United Kingdom	
Renovation of a performing arts venue with updates to visitor amenities, increased seating capacity, new lighting, improved acoustics and an expanded area for educational programs	
University of the Western Cape	\$ 142,060
Bellville, South Africa	
Support to implement five-year strategic plan to enhance and build private fundraising capacity with funds for staff, technology, technical assistance and training	
YMCA of the USA	\$ 737,500
Chicago, Illinois	
Support to implement the Mexico Philanthropy Development Initiative involving the YMCA of Mexico with funds for staff training, technical assistance and technology, plus challenge grants to raise capital and annual funds	

Grants Paid in 2006

The Credit Valley Hospital	\$ 750,000
Mississauga, Ontario, Canada	
Construction of facilities to provide cancer treatment and ambulatory care services	
Ottawa Health Research Institute	\$ 650,000
Ottawa, Ontario, Canada	
Construction of an addition to a facility to provide laboratories and support areas for the Centre for Stem Cell and Gene Therapy Research	
Queen's University of Belfast	\$1,400,000
Belfast, Northern Ireland, United Kingdom	
Construction of a replacement central library with collections and study areas	
The Theatre Royal Bath, Ltd.	\$ 150,000
Bath, England, United Kingdom	
Renovation of a building to provide auditorium and rehearsal areas for the youth theatre and arts programs	

Toronto Botanical Garden	\$ 350,000
Toronto, Ontario, Canada	
Renovation and expansion of the Civic Garden Centre with offices and program areas as part of a plan to upgrade facilities and create new gardens	
Unicorn Theatre for Children	\$ 550,000
London, England, United Kingdom	
Construction of facilities, including a main stage, black-box theatres, studios, offices and support areas	
University of the Western Cape	\$ 142,060
Bellville, South Africa	
Support to implement five-year strategic plan to enhance and build private fundraising capacity with funds for staff, technology, technical assistance and training	
University of Western Ontario	\$ 750,000
London, Ontario, Canada	
Renovation and expansion of lecture hall and laboratory facilities for the School of Medicine and Dentistry	
YMCA of the USA	\$ 737,500
Chicago, Illinois	
Support to implement the Mexico Philanthropy Development Initiative involving the YMCA of Mexico with funds for staff training, technical assistance and technology, plus challenge grants to raise capital and annual funds	

Grants Paid in 2006

Community Foundation of South Alabama	\$ 150,000
Mobile, Alabama	
Support for technology improvements, marketing efforts and/or grantmaking programs	
Community Foundation of the Eastern Shore	\$ 100,000
Salisbury, Maryland	
Support for technology improvements, marketing efforts and/or grantmaking programs	
Saginaw Community Foundation	\$ 100,000
Saginaw, Michigan	
Support for technology improvements, marketing efforts and/or grantmaking programs	
Sioux Falls Area Community Foundation	\$ 100,000
Sioux Falls, South Dakota	
Support for technology improvements, marketing efforts and/or grantmaking programs	
Wyoming Community Foundation	\$ 100,000
Laramie, Wyoming	
Support for technology improvements, marketing efforts and/or grantmaking programs	

Support of the Nonprofit Sector

Grants Approved in 2006

Council on Foundations	\$ 250,000
Washington, District of Columbia	
Support for the Council's International Program, President's Leadership Fund and Inclusiveness Initiatives	
Foundation Center	\$1,300,000
New York, New York	
Support for the implementation of the 2006-2008 strategic plan	
Independent Sector	\$ 250,000
Washington, District of Columbia	
Support for the first year of the communications, policy and ethics/accountability initiatives	
New York Regional Association of Grantmakers	\$ 200,000
New York, New York	
Renovation and construction of a headquarters facility	

Grants Paid in 2006

Council on Foundations

\$ 250,000

Washington, District of Columbia

Support for the Council's International Program, President's Leadership Fund and Inclusiveness Initiatives

Independent Sector

\$ 250,000

Washington, District of Columbia

Support for the first year of the communications, policy and ethics/accountability initiatives

FINANCIAL REPORT

2006 Financial Report

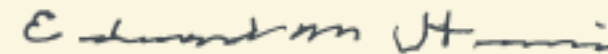
Investment assets grew by nearly \$300 million to \$3.3 billion at December 31, 2006. The annual total fund return was 14.7%. The primary driver of these returns was the diversification of the portfolio, including the growth in international equities and alternative assets. Alternative investments now represent more than 50% of the Foundation's portfolio. The table on page 198 summarizes the growth in Foundation investment assets over the past 10 years.

Grants approved during the current year totaled \$152 million. Grants approved are shown net of discount in the annual financial statements.

Deloitte & Touche LLP serves as the independent auditors for the foundation. The statements that follow are a condensed version of the foundation's annual audited financial statements. A full set of audited financial statements are posted on our Web site at www.kresge.org. The foundation's Audit Committee of the Board reviews the results of the independent auditors' examinations and recommends them to the full Board of Trustees for approval. The Audit Committee reviews the annual operating plan and interim financial reports. All foundation staff are required to submit an annual conflict of interest statement and affirm adherence to the foundation's code of ethics.



Amy B. Coleman
Vice President of Finance



Edward M. Hunia
Sr. Vice President and Chief Investment Officer

The Kresge Foundation (A Michigan Trustee Corporation)

Statement of Financial Position as of December 31, 2006

Assets

Cash	\$ 212,924
Investments	3,308,753,242
Accrued interest and dividends	2,789,927
Property and equipment — net	14,058,811
Other	4,041,212
Total ¹	\$ 3,329,856,116

Liabilities and Unrestricted Net Assets

Liabilities:

Approved grants pending payment — net of discount	\$ 173,394,237
Accounts payable and other liabilities	7,767,272
Deferred federal excise taxes	10,272,781
Total liabilities ¹	\$ 191,434,290
Unrestricted Net Assets	3,138,421,826
Total ¹	\$ 3,329,856,116

¹For purposes of this presentation, the Foundation has departed from the presentation required under US GAAP by netting the collateral and payable under secured lending agreements. Had these amounts not been netted, total assets, total liabilities, and total liabilities and unrestricted net assets as of December 31, 2006 would be \$3,408,790,822, \$270,368,996, and \$3,408,790,822, respectively.

The Kresge Foundation (A Michigan Trustee Corporation)

Statement of Income, Expenditures, and Changes in Unrestricted Net Assets

for the Year Ended December 31, 2006

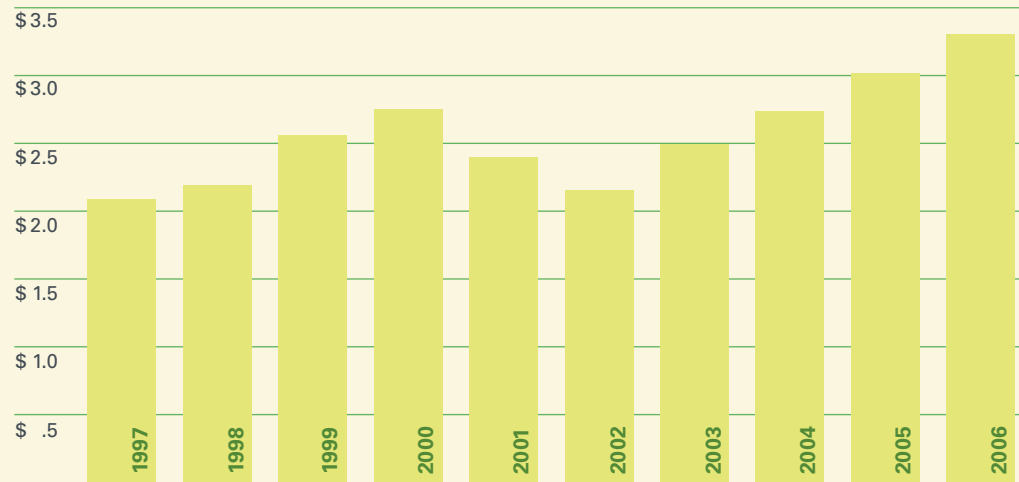
Investment Income:

Interest income	\$ 17,941,899
Dividend income	13,209,444
Investment management fees	(5,656,812)
Federal tax expense	(4,435,617)
Net investment income	\$ 21,058,914
Grants Approved — net of discount	\$ 138,376,051
Administrative Expenses	10,498,679

Grants and Expenses in Excess of Income	\$ (127,815,816)
Net Realized Gains	252,539,718
Change in Net Unrealized Market Appreciation/Depreciation	3,516,096
Change in Alternative Investments	152,541,840
Change in unrestricted net assets	\$ 280,781,838
Unrestricted Net Assets:	
Beginning of year	2,857,639,988
End of year	\$ 3,138,421,826

The Kresge Foundation (A Michigan Trustee Corporation)

Investment Asset Values (in billions)



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*Administrative Staff, Grants Management,
Information Technology*

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It is printed on Neenah ENVIRONMENT® paper, made from 100% post-consumer fiber using Green-e Certified renewable energy and processed without chlorine.

The inks used are free of volatile organic compounds (VOCs) and do not require solvents to cure; instead, curing was accomplished using a strong ultra-violet light source.



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