

President's Discretion

THE CENTER FOR APPLIED TRANSECT STUDIES INC.

> MIAMI

\$35,000

Through its research, publications and training, the center advances the design, implementation and documentation of resilient transect-based communities, which are characterized as walkable, transit-connected, affordable, diverse and sustainable. This grant supports the inaugural Council on Lean Urbanism: Practical Action for Cities and Towns, a multiday convening launched in Detroit, which engaged urbanists, planners, architects and developers in creating innovative approaches to urban intervention and development.

THE FRESHWATER TRUST

> PORTLAND, ORE.

\$100,000

The trust is dedicated to preserving and restoring freshwater ecosystems. This grant, in conjunction with a \$1 million program-related investment from our Social Investment Practice, advances the development of new restoration tools and financial models for an innovative water-quality trading program, which leverages "credits" purchased or traded by wastewater treatment facilities, power plants and developers to support streamside restoration projects in the American West.



FUNDRISE

> WASHINGTON

\$26,500

The company is pioneering an online crowdsourcing model for real estate investment that allows individuals to buy shares in local real estate projects and potentially profit from the change they foster in their community. This grant enables Fundrise to explore the feasibility of using its investment platform in Michigan to raise capital for transformative neighborhood projects.

PHILANTHROPY NORTHWEST

> SEATTLE

\$40,000

Philanthropy Northwest promotes and facilitates collaborative action by philanthropic organizations to strengthen communities. This grant provides funding for the 2013 Detroit Mission Investing Institute, which explores new financial tools and investment strategies to advance food and health, community development and education enterprises in areas with low-income and marginalized populations.
